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**Agfa Press Office**  
Septestraat 27  
B – 2640 Mortsel  
Belgium

Johan Jacobs  
*Corporate Press Relations  
Manager*

T +32 3 444 80 15  
F +32 3 444 50 05  
E [johan.jacobs@agfa.com](mailto:johan.jacobs@agfa.com)

## **Agfa-Gevaert announces the terms of its rights issue**

**Mortsel (Belgium), October 20, 2010 – 7.45 a.m. CET**

Agfa-Gevaert announces the terms of a capital increase with preferential rights in the context of the authorised capital for an amount of 148,221,522 EUR. The terms can be found in the below announcement which will be published in the Belgian financial press on 21 October 2010. As further set forth in the below announcement, Agfa-Gevaert NV is issuing this offering in view of possible further opportunities for growth, to realize a further diversification of its sources of financing and at the same time to reinforce its balance sheet. The proceeds of the capital increase will not be used for the payment of pension obligations.

Christian Reinaudo, CEO, and Julien De Wilde, Chairman of the Board of Directors, comment as follows: “This capital increase fully addresses the reasons why Agfa-Gevaert's board of directors previously requested its shareholders to grant an authorisation to increase the company's capital. Hence, there is no intention to use this authorisation going forward.”

A prospectus in relation to this offering has been prepared and will be available for investors as from 21 October 2010 as set forth in the below announcement. Furthermore an updated version of Agfa-Gevaert's half year report pertaining to the first semester of financial year 2010 (which will include additional information compared to the version published on 25 August 2010) will be made available on the company's website as from 21 October 2010([www.agfa.com](http://www.agfa.com)).



### **Contact**

Agfa-Gevaert NV  
Septestraat 27  
2640 Mortsel - Belgium

#### **Viviane Dictus**

Director Corporate Communication  
T 32 3 444 7124  
E [viviane.dictus@agfa.com](mailto:viviane.dictus@agfa.com)

#### **Johan Jacobs**

Corporate Press Relations Manager  
T 32 3 444 8015  
E [johan.jacobs@agfa.com](mailto:johan.jacobs@agfa.com)

**Public limited liability company under Belgian law making or having made a public call on funds**  
**Registered office: Septestraat 27, B-2640 Mortsel, Belgium**  
**RPR Antwerp 0404.021.727**  
**Public offer to subscribe to new shares with VVPR strips in the context of a capital increase in the context of the authorised capital with preferential rights for an amount of 148.221.522 EUR**  
**Request for admission to trading of these new shares and VVPR strips on the regulated market of Euronext Brussels**

Subscription period with preferential rights	From 21 October 2010 until 4 November 2010 (including).
Issue price	3.45 EUR per share.
Amount of new shares to be issued	42,962,760 new shares with VVPR strips, with the same rights as the existing shares.
Ratio	1 new share for 3 preferential rights (coupon no. 9).
Preferential rights	The preferential rights, separated from the underlying shares on 20 October 2010 after closing of Euronext Brussels, are represented by coupon no. 9.
Reasons for the offering	Agfa-Gevaert NV is issuing this offering in view of possible further opportunities for growth, to realise a further diversification of its sources of financing and at the same time to reinforce its balance sheet. The net proceeds of the capital increase will be used to repay the drawn amount under the existing credit facility. As a result, the undrawn amount will increase and remain available in order to fund the group's growth. The proceeds of the capital increase will not be used for the payment of pension obligations.
Underwriting	Fortis Bank NV, HSBC Bank plc, ING Belgium NV and KBC Securities NV have agreed to a hard underwriting for 148,221,522 EUR. The terms and conditions of the hard underwriting are set out in the prospectus.
Admission to trading of the preferential rights	During the entire subscription period, the preferential rights will be listed on Euronext Brussels under the ISIN code BE0970119229 and trading symbol AGFB9.
Sale of the unexercised preferential rights (scrips)	The unexercised preferential rights will automatically be converted into scrips after the subscription period. The scrips will be sold in a private placement to institutional investors in the European Economic Area. Investors who acquire scrips enter into an irrevocable commitment to exercise the scrips and thus to subscribe to the new shares at the issue price and in accordance with the ratio. The net proceeds from the sale of unexercised preferential rights will be made available to the holders of such rights, under the conditions as set out in the prospectus. The private placement of the scrips will, in principle, take place on 8 November 2010.
Publication of the results	An announcement of the results of the subscription with preferential rights will be made by a press release on or about 5 November 2010. The results of the subscription with preferential rights and with scrips, the results of the sale of scrips and the amount due to holders of unexercised preferential rights will be announced by a press release on or about 8 November 2010 and will be published on or about 9 November 2010 via an official advertisement in 'De Tijd' and in 'L'Echo'.
Payment and delivery of new shares	In principle on 12 November 2010. Payment due to the holders of unexercised preferential rights is expected to occur as from 15 November 2010.
Listing of the new shares and the VVPR strips	The new shares and VVPR strips can, in principle, be traded as from 12 November 2010 on Euronext Brussels.
Prospectus	Copies of the prospectus will be available for investors free of charge as from 21 October 2010, in Belgium, at the registered office of Agfa-Gevaert NV at the address Septestraat 27, 2640 Mortsel, and can be obtained upon request at BNP Paribas Fortis on the telephone number +32(0)2/433.40.32 (French) or +32(0)2/433.40.31 (Dutch), at the KBC Telecenter on the telephone number +32(0)3/283.29.70, at the CBC Banque Telecenter on the telephone number +32(0)800.92.020 and from ING on the telephone number +32(0)2/464.60.04 (English) or +32(0)2/464.60.01 (Dutch) or +32(0)2/464.60.02 (French). The prospectus can also be consulted on the following websites: <a href="http://www.agfa.com">www.agfa.com</a> ,

	<a href="http://www.bnpparibasfortis.be/saveandinvest">www.bnpparibasfortis.be/saveandinvest</a> , <a href="http://www.kbc.be">www.kbc.be</a> , <a href="http://www.kbcsecurities.be">www.kbcsecurities.be</a> , <a href="http://www.bolero.be">www.bolero.be</a> and <a href="http://www.ing.be">www.ing.be</a> .
Subscription	At Fortis Bank NV, KBC Bank NV and ING Belgium NV or through any other financial intermediary. The subscribers are requested to inform themselves about the costs charged by these other financial intermediaries which they will need to bear.

Investors are requested to read the prospectus carefully before deciding to invest in the new shares issued by Agfa-Gevaert NV. The attention of the investors is to be drawn to the risk factors described in the prospectus. The information above is not to be distributed among the public of a jurisdiction other than Belgium.

**Sole Global Coordinator and Joint Bookrunner**



Joint Bookrunners



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This press release does not constitute an offer to sell securities, nor a solicitation to make an offer to purchase securities in Agfa-Gevaert NV under Belgian law or the law of any other jurisdiction. Investors may not subscribe to any of the securities referred to in this press release on the basis of the information contained in this press release. A prospectus with detailed information about Agfa-Gevaert NV will become available on 21 October 2010. No sale of securities will take place in any jurisdiction in which such offer, solicitation or sale would be illegal without the prior registration or approval pursuant to the financial legislation of that jurisdiction. This press release does not constitute an offer to sell securities in the United States of America, Switzerland, Canada, Australia, or Japan, nor does this press release constitute a public offering of securities in France in the meaning of article L.411.1 of the French Monetary and financial code (*Code monétaire et financier*) and the general rules of the "autorité des marchés financiers". The securities are not and will not be registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States of America, except in the case of registration or an applicable exemption of registration under this Act. No notification of information about the capital increase by Agfa-Gevaert NV may be distributed among the public in other jurisdictions, besides Belgium, where prior registration or approval is required for such purpose. No steps have been taken or will be taken regarding the offering of preferential rights, scrips or shares outside of Belgium in any jurisdiction where such steps would be required. The issuance, exercise, or sale of preferential rights, scrips and subscription to or purchase of shares, preferential rights, or scrips are subject to specific legal or regulatory restrictions in certain jurisdictions. Agfa-Gevaert NV is not liable in case these restrictions are infringed by any person. This press release does not constitute a document of offer or prospectus regarding an offering of securities by Agfa-Gevaert NV. Investors may not accept an offer of securities which are mentioned in this document, nor acquire them, unless they do so based on information contained in the applicable prospectus or document of offer that will be published or distributed by Agfa-Gevaert NV. This document does not constitute an offer to sell, nor a solicitation to purchase or subscribe to securities and it cannot be the basis for any agreement or decision to invest.