

## Consolidated Statement of Profit or Loss (in million Euro)

Consolidated figures following IFRS accounting policies.

	FY 2016	FY 2017	% change	Q4 2016	Q4 2017	% change
<b>Revenue</b>	<b>2,537</b>	<b>2,443</b>	-3.7%	<b>664</b>	<b>640</b>	-3.6%
Cost of sales	(1,680)	(1,629)	-3.0%	(441)	(427)	-3.2%
<b>Gross profit</b>	<b>857</b>	<b>814</b>	-5.0%	<b>223</b>	<b>213</b>	-4.5%
Selling expenses	(344)	(336)	-2.3%	(87)	(81)	-6.9%
Research & Development expenses	(141)	(144)	2.1%	(36)	(35)	-2.8%
Administrative expenses	(167)	(169)	1.2%	(41)	(43)	4.9%
Other operating income	98	71	-27.6%	29	20	-31.0%
Other operating expenses	(137)	(98)	-28.5%	(69)	(35)	-49.3%
<b>Results from operating activities</b>	<b>166</b>	<b>138</b>	-16.9%	<b>19</b>	<b>39</b>	105.3%
Interest income (expense) - net	(8)	(7)	-12.5%	(2)	(2)	-
Interest income	1	1	-	-	-	-
Interest expense	(9)	(8)	-11.1%	(2)	(2)	-
Other finance income (expense) - net	(43)	(32)	-25.6%	(9)	(9)	-
Other finance income	14	10	-28.6%	4	1	-75.0%
Other finance expense	(57)	(42)	-26.3%	(13)	(10)	-23.1%
<b>Net finance costs</b>	<b>(51)</b>	<b>(39)</b>	-23.5%	<b>(11)</b>	<b>(11)</b>	-
<b>Share of result of equity accounted investees – net of income tax</b>	<b>-</b>	<b>(1)</b>	-	<b>-</b>	<b>(1)</b>	-
<b>Profit (loss) before income taxes</b>	<b>115</b>	<b>98</b>	-14.8%	<b>8</b>	<b>27</b>	237.5%
Income tax expense	(35)	(53)	51.4%	(3)	(31)	933.3%
<b>Profit (loss) for the period</b>	<b>80</b>	<b>45</b>	-43.8%	<b>5</b>	<b>(4)</b>	-
<b>Profit (loss) attributable to:</b>						
Owners of the Company	70	37	-47.1%	2	(7)	-
Non-controlling interests	10	8	-20.0%	3	3	-
Results from operating activities	166	138	-16.9%	19	39	105.3%
Restructuring and non-recurring items	(42)	(31)	-26.2%	(42)	(17)	-59.5%
Recurring EBIT	208	169	-18.8%	61	56	-8.2%
Outstanding shares per end of period	167,751,190	167,751,190		167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190		167,751,190	167,751,190	
Earnings per share (Euro)	0.42	0.22		0.01	(0.04)	

**Consolidated Statements of Comprehensive Income for the year ending December 2016 /**

**December 2017 (in million Euro)**

Consolidated figures following IFRS accounting policies

	<b>2016</b>	<b>2017</b>
<b>Profit / (loss) for the period</b>	<b>80</b>	<b>45</b>
<b>Other Comprehensive Income, net of tax</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Exchange differences:</b>	<b>37</b>	<b>(43)</b>
Exchange differences on translation of foreign operations	26	(43)
Exchange differences on disposal of foreign operations reclassified to profit or loss	8	-
Exchange differences on net investment hedge	3	-
Income tax on exchange differences on net investment hedge	-	-
<b>Cash flow hedges:</b>	<b>15</b>	<b>9</b>
Effective portion of changes in fair value of cash flow hedges	5	35
Changes in the fair value of cash flow hedges reclassified to profit or loss	-	(8)
Changes in fair value transferred to adjust the initial measurement of the hedged item recognized	10	(14)
Income taxes	-	(4)
<b>Available-for-sale financial assets:</b>	<b>(2)</b>	<b>1</b>
Changes in fair value of available-for-sale financial assets	(2)	1
Income taxes	-	-
<b>Items that will not be reclassified subsequently to profit and loss:</b>	<b>(135)</b>	<b>53</b>
Remeasurements of the net defined benefit liability	(143)	55
Income tax on remeasurements on the net defined benefit liability	8	(2)
<b>Total other Comprehensive Income for the period, net of tax</b>	<b>(85)</b>	<b>20</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>(5)</b>	<b>65</b>
Owners of the Company	(13)	60
Non-controlling interests	8	5

**Consolidated Statements of Comprehensive Income for the quarter ending December 2016 /**
**December 2017 (in million Euro)**

Consolidated figures following IFRS accounting policies

	Q4 2016	Q4 2017
<b>Profit / (loss) for the period</b>	<b>5</b>	<b>(4)</b>
<b>Other Comprehensive Income, net of tax</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Exchange differences:</b>	<b>22</b>	<b>(8)</b>
Exchange differences on translation of foreign operations	22	(8)
Exchange differences on disposal of foreign operations reclassified to profit or loss	-	-
Exchange differences on net investment hedge	-	-
Income tax on exchange differences on net investment hedge	-	-
<b>Cash flow hedges:</b>	<b>(1)</b>	<b>5</b>
Effective portion of changes in fair value of cash flow hedges	(3)	14
Changes in the fair value of cash flow hedges reclassified to profit or loss	-	(4)
Changes in fair value transferred to adjust the initial measurement of the hedged item recognized	1	(4)
Income taxes	1	(1)
<b>Available-for-sale financial assets:</b>	<b>(1)</b>	<b>1</b>
Changes in fair value of available-for-sale financial assets	(1)	1
Income taxes	-	-
<b>Items that will not be reclassified subsequently to profit and loss:</b>	<b>(135)</b>	<b>53</b>
Remeasurements of the net defined benefit liability	(143)	55
Income tax on remeasurements on the net defined benefit liability	8	(2)
<b>Total other Comprehensive Income for the period, net of tax</b>	<b>(115)</b>	<b>51</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>(110)</b>	<b>47</b>
Owners of the Company	(114)	45
Non-controlling interests	4	2

## Consolidated Statement of Financial Position (in million Euro)

Consolidated figures following IFRS accounting policies.

	31/12/2016	31/12/2017
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>	<b>1,066</b>	<b>985</b>
Intangible assets and goodwill	621	589
Property, plant and equipment	198	190
Investments in associates	6	5
Financial assets	10	11
Trade receivables	12	14
Receivables under finance lease	57	55
Other assets	13	6
Deferred tax assets	149	115
<b>Current assets</b>	<b>1,286</b>	<b>1,248</b>
Inventories	483	487
Trade receivables	493	503
Current income tax assets	64	63
Other tax receivables	25	23
Receivables under finance lease	30	30
Other receivables	13	14
Other assets	45	44
Derivative financial instruments	4	16
Cash and cash equivalents	129	68
<b>Total assets</b>	<b>2,352</b>	<b>2,233</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>	<b>252</b>	<b>307</b>
<b>Equity attributable to owners of the Company</b>	<b>215</b>	<b>275</b>
Share capital	187	187
Share premium	210	210
Retained earnings	841	878
Other reserves	(79)	(69)
Translation reserve	32	(8)
Post-employment benefits: remeasurements of the net defined benefit liability	(976)	(923)
<b>Non-controlling interests</b>	<b>37</b>	<b>32</b>
<b>Non-current liabilities</b>	<b>1,382</b>	<b>1,241</b>
Liabilities for post-employment and long-term termination benefit plans	1,264	1,149
Other employee benefits	13	13
Loans and borrowings	74	47
Provisions	4	5
Trade payables	6	4
Deferred income	2	2
Deferred tax liabilities	19	21
<b>Current liabilities</b>	<b>718</b>	<b>685</b>
Loans and borrowings	37	39
Provisions	74	66
Trade payables	219	220
Deferred revenue and advance payments	141	128
Current income tax liabilities	56	53
Other tax liabilities	37	34
Other payables	11	12
Employee benefits	132	128
Other liabilities	3	3
Derivative financial instruments	8	2
<b>Total Equity and Liabilities</b>	<b>2,352</b>	<b>2,233</b>

**Consolidated Statement of Cash Flows (in million Euro)** Consolidated figures following IFRS accounting policies.

	FY 2016	FY 2017	Q4 2016	Q4 2017
Profit (loss) for the period	80	45	5	(4)
Adjustments for:				
Depreciation, amortization and impairment losses	72	56	30	17
Changes in fair value of derivative financial instruments	2	(2)	1	(1)
Granted subventions	(8)	(9)	(2)	(2)
(Gains) / losses on sale of non-current assets	(12)	1	(2)	2
Net finance costs	51	39	11	11
Share of result of equity accounted investees – net of income tax	0	1	0	1
Income tax expense	35	53	3	31
	<b>220</b>	<b>184</b>	<b>46</b>	<b>55</b>
Change in inventories	34	(26)	60	36
Change in trade receivables	25	(38)	(1)	(32)
Change in trade payables	(18)	7	(1)	(3)
Change in deferred revenue and advance payments	(5)	(5)	(22)	(16)
Change in other working capital	(22)	5	15	17
Changes in non-current provisions and (post) employee benefits	(70)	(58)	(36)	(18)
Change in current provisions	(2)	(8)	2	(6)
<b>Cash generated from operating activities</b>	<b>162</b>	<b>61</b>	<b>63</b>	<b>33</b>
Income taxes paid	(20)	(22)	(3)	(8)
<b>Net cash from / (used in) operating activities</b>	<b>142</b>	<b>39</b>	<b>60</b>	<b>25</b>
Interest received	1	1	0	0
Dividends received	0	0	0	0
Proceeds from sale of intangible assets	2	2	0	1
Proceeds from sale of property, plant and equipment	6	4	5	2
Proceeds from assets held for sale	14	0	0	0
Acquisition of intangible assets	(4)	(3)	0	(1)
Acquisition of property, plant and equipment	(40)	(43)	(15)	(16)
Changes in lease portfolio	(6)	0	(9)	(3)
Acquisition of subsidiary, net of cash acquired	0	(2)	0	0
Change in other investing activities	(3)	1	1	0
<b>Net cash from / (used in) investing activities</b>	<b>(30)</b>	<b>(40)</b>	<b>(18)</b>	<b>(17)</b>
Interest paid	(9)	(9)	0	(2)
Dividends paid to non-controlling interests	(12)	(10)	0	0
Proceeds from borrowings	0	0	0	0
Repayment of borrowings	(72)	(23)	(1)	(9)
Other financial flows	(15)	(13)	5	(3)
<b>Net cash from / (used in) financing activities</b>	<b>(108)</b>	<b>(55)</b>	<b>4</b>	<b>(14)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>4</b>	<b>(56)</b>	<b>46</b>	<b>(6)</b>
<b>Cash and cash equivalents at January 1</b>	<b>122</b>	<b>127</b>		
Effect of exchange rate fluctuations	1	(3)		
<b>Cash and cash equivalents at end of the period</b>	<b>127</b>	<b>68</b>		

## Consolidated Statement of changes in Equity (in million Euro)

Consolidated figures following IFRS accounting policies.

in million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY									NON-CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained earnings	Reserve for own shares	Revaluation reserve	Hedging reserve	Remeasurements of the net defined benefit liability	Translation reserve	Total		
<b>Balance at January 1, 2016</b>	187	210	771	(82)	4	(14)	(841)	(7)	228	40	268
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	70	-	-	-	-	-	70	10	80
Other comprehensive income, net of tax	-	-	-	-	(2)	15	(135)	39	(83)	(2)	(85)
<b>Total comprehensive income for the period</b>	-	-	70	-	(2)	15	(135)	39	(13)	8	(5)
<b>Transactions with owners, recorded directly in equity</b>											
Dividends	-	-	-	-	-	-	-	-	-	(11)	(11)
<b>Total transactions with owners, recorded directly in equity</b>	-	-	-	-	-	-	-	-	-	(11)	(11)
<b>Balance at December 31, 2016</b>	187	210	841	(82)	2	1	(976)	32	215	37	252
<b>Balance at January 1, 2017</b>	187	210	841	(82)	2	1	(976)	32	215	37	252
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	37	-	-	-	-	-	37	8	45
Other comprehensive income, net of tax	-	-	-	-	1	9	53	(40)	23	(3)	20
<b>Total comprehensive income for the period</b>	-	-	37	-	1	9	53	(40)	60	5	65
<b>Transactions with owners, recorded directly in equity</b>											
Dividends	-	-	-	-	-	-	-	-	-	(10)	(10)
<b>Total transactions with owners, recorded directly in equity</b>	-	-	-	-	-	-	-	-	-	(10)	(10)
<b>Balance at December 31, 2017</b>	187	210	878	(82)	3	10	(923)	(8)	275	32	307