

## Consolidated Statement of Profit or Loss (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	Q1 2016	Q1 2017	% change
<b>Revenue</b>	<b>603</b>	<b>588</b>	-2.5%
Cost of sales	(408)	(396)	-2.9%
<b>Gross profit</b>	<b>195</b>	<b>192</b>	-1.5%
Selling expenses	(84)	(86)	2.4%
Research & Development expenses	(35)	(37)	5.7%
Administrative expenses	(43)	(43)	-
Other operating income	24	14	-41.7%
Other operating expenses	(27)	(17)	-37.0%
<b>Results from operating activities</b>	<b>30</b>	<b>23</b>	-23.3%
Interest income (expense) - net	(2)	(2)	-
Interest income	-	-	-
Interest expense	(2)	(2)	-
Other finance income (expense) - net	(6)	(10)	66.7%
Other finance income	6	2	-66.7%
Other finance expense	(12)	(12)	-
<b>Net finance costs</b>	<b>(8)</b>	<b>(12)</b>	50.0%
<b>Profit (loss) before income taxes</b>	<b>22</b>	<b>11</b>	-50.0%
Income tax expense	(12)	(3)	-75.0%
<b>Profit (loss) for the period</b>	<b>10</b>	<b>8</b>	-20.0%
<b>Profit (loss) attributable to:</b>			
Owners of the Company	8	6	-25.0%
Non-controlling interests	2	2	-
Results from operating activities	30	23	-23.3%
Restructuring and non-recurring items	(4)	(3)	-25.0%
Recurring EBIT	34	26	-23.5%
Outstanding shares per end of period	167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190	
Earnings per share (Euro)	0.05	0.04	

**Consolidated Statements of Comprehensive Income for the quarter ending March 2016 / March 2017 (in million Euro)**

Unaudited, consolidated figures following IFRS accounting policies

	Q1 2016	Q1 2017
<b>Profit / (loss) for the period</b>	<b>10</b>	<b>8</b>
<b>Other Comprehensive Income, net of tax</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Exchange differences:</b>	-	<b>(1)</b>
Exchange differences on translation of foreign operations	(5)	(1)
Exchange differences on net investment hedge	5	-
Income tax on exchange differences on net investment hedge	-	-
<b>Cash flow hedges:</b>	<b>6</b>	<b>8</b>
Effective portion of changes in fair value of cash flow hedges	2	15
Changes in the fair value of cash flow hedges reclassified to profit or loss	-	1
Adjustments for amounts transferred to initial carrying amount of hedged items	4	(3)
Income taxes	-	(5)
<b>Available-for-sale financial assets:</b>	<b>(1)</b>	<b>1</b>
Changes in fair value of available-for-sale financial assets	(1)	1
Income taxes	-	-
<b>Items that will not be reclassified subsequently to profit and loss:</b>	-	-
Remeasurements of the net defined benefit liability	-	-
Income tax on remeasurements on the net defined benefit liability	-	-
<b>Total other Comprehensive Income for the period, net of tax</b>	<b>5</b>	<b>8</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>15</b>	<b>16</b>
Owners of the Company	15	14
Non-controlling interests	-	2

**Consolidated Statement of Financial Position (in million Euro)**

Unaudited, consolidated figures following IFRS accounting policies.

	31/12/2016	31/03/2017
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>	<b>1,066</b>	<b>1,066</b>
Intangible assets and goodwill	621	616
Property, plant and equipment	198	196
Investments in associates	6	6
Financial assets	10	11
Trade receivables	12	13
Receivables under finance lease	57	59
Other assets	13	11
Deferred tax assets	149	154
<b>Current assets</b>	<b>1,286</b>	<b>1,372</b>
Inventories	483	531
Trade receivables	493	496
Current income tax assets	64	66
Other tax receivables	25	25
Receivables under finance lease	30	25
Other receivables	13	17
Other assets	45	62
Derivative financial instruments	4	13
Cash and cash equivalents	129	137
<b><u>Total assets</u></b>	<b>2,352</b>	<b>2,438</b>

**Consolidated Statement of Financial Position (in million Euro) - continued**

Unaudited, consolidated figures following IFRS accounting policies.

	31/12/2016	31/03/2017
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>	<b>252</b>	<b>268</b>
<b>Equity attributable to owners of the Company</b>	<b>215</b>	<b>229</b>
Share capital	187	187
Share premium	210	210
Retained earnings	841	847
Reserves	(79)	(70)
Translation reserve	32	31
Post-employment benefits: remeasurements of the net defined benefit liability	(976)	(976)
<b>Non-controlling interests</b>	<b>37</b>	<b>39</b>
<b>Non-current liabilities</b>	<b>1,382</b>	<b>1,364</b>
Liabilities for post-employment and long-term termination benefit plans	1,269	1,259
Other employee benefits	8	8
Loans and borrowings	74	59
Provisions	4	5
Trade payables	6	6
Deferred income	2	2
Deferred tax liabilities	19	25
<b>Current liabilities</b>	<b>718</b>	<b>806</b>
Loans and borrowings	37	41
Provisions	74	69
Trade payables	219	254
Deferred revenue and advance payments	141	185
Current income tax liabilities	56	55
Other tax liabilities	37	33
Other payables	11	11
Employee benefits	132	152
Other liabilities	3	3
Derivative financial instruments	8	3
<b><u>Total Equity and Liabilities</u></b>	<b>2,352</b>	<b>2,438</b>

**Consolidated Statement of Cash Flows (in million Euro)**

Unaudited, consolidated figures following IFRS accounting policies.

	Q1 2016	Q1 2017
Profit (loss) for the period	10	8
Adjustments for:		
Depreciation, amortization and impairment losses	14	13
Changes in fair value of derivative financial instruments	2	(1)
Granted subventions	(2)	(2)
(Gains) / losses on sale of non-current assets	0	0
Net finance costs	8	12
Income tax expense	12	3
	<b>44</b>	<b>33</b>
Change in inventories	(21)	(48)
Change in trade receivables	(3)	(1)
Change in trade payables	6	36
Change in deferred revenue and advance payments	31	45
Change in other working capital	(22)	(23)
Change in non-current provisions	(13)	(14)
Change in current provisions	18	13
<b>Cash generated from operating activities</b>	<b>40</b>	<b>41</b>
Income taxes paid	(1)	(6)
<b>Net cash from / (used in) operating activities</b>	<b>39</b>	<b>35</b>
Interest received	1	0
Dividends received	0	0
Proceeds from sale of intangible assets	1	1
Proceeds from sale of property, plant and equipment	0	1
Proceeds from assets held for sale	0	0
Acquisition of intangible assets	0	(1)
Acquisition of property, plant and equipment	(8)	(7)
Changes in lease portfolio	2	3
Acquisition of subsidiary, net of cash acquired	0	0
Change in other investing activities	(6)	0
<b>Net cash from / (used in) investing activities</b>	<b>(10)</b>	<b>(3)</b>
Interest paid	(2)	(2)
Dividends paid to non-controlling interests	0	0
Proceeds from borrowings	0	0
Repayment of borrowings	(34)	(11)
Other financial flows	(7)	(11)
<b>Net cash from / (used in) financing activities</b>	<b>(43)</b>	<b>(24)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(14)</b>	<b>8</b>
<b>Cash and cash equivalents at January 1</b>	<b>122</b>	<b>127</b>
Effect of exchange rate fluctuations	(2)	1
<b>Cash and cash equivalents at end of the period</b>	<b>106</b>	<b>136</b>

## Consolidated Statement of changes in Equity (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

in million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY									NON-CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained earnings	Reserve for own shares	Revaluation reserve	Hedging reserve	Remeasurements of the net defined benefit liability	Translation reserve	Total		
<b>Balance at January 1, 2016</b>	187	216	771	(82)	4	(14)	(841)	(7)	228	40	268
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	8	-	-	-	-	-	8	2	10
Other comprehensive income, net of tax	-	-	-	-	(1)	6	-	2	7	(2)	5
<b>Total comprehensive income for the period</b>	-	-	8	-	(1)	6	-	2	15	-	15
<b>Balance at March 31, 2016</b>	187	210	779	(82)	3	(8)	(841)	(5)	243	40	283
<b>Balance at January 1, 2017</b>	187	210	841	(82)	2	1	(976)	32	215	37	252
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	6	-	-	-	-	-	6	2	8
Other comprehensive income, net of tax	-	-	-	-	1	8	-	(1)	8	-	8
<b>Total comprehensive income for the period</b>	-	-	6	-	1	8	-	(1)	14	2	16
<b>Balance at March 31, 2017</b>	187	210	847	(82)	3	9	(976)	31	229	39	268