

## Consolidated Income Statement (in million Euro)

Audited, consolidated figures following IFRS accounting policies

	<b>FY 2010</b>	<b>FY 2011</b> <b>audited</b>	<b>% change</b>	<b>Q4 2010</b>	<b>Q4 2011</b> <b>unaudited</b>	<b>% change</b>
<b>Revenue</b>	<b>2,948</b>	<b>3,023</b>	2.5%	<b>806</b>	<b>805</b>	-0.1%
Cost of sales	(1,950)	(2,181)	11.8%	(545)	(591)	8.4%
<b>Gross profit</b>	<b>998</b>	<b>842</b>	-15.6%	<b>261</b>	<b>214</b>	-18.0%
Selling expenses	(394)	(388)	-1.5%	(109)	(99)	-9.2%
Research & Development expenses	(153)	(162)	5.9%	(38)	(41)	7.9%
Administrative expenses	(214)	(197)	-7.9%	(59)	(53)	-10.2%
Other operating income	336	266	-20.8%	100	92	-8.0%
Other operating expenses	(339)	(325)	-4.1%	(89)	(125)	40.4%
<b>Results from operating activities</b>	<b>234</b>	<b>36</b>	-84.6%	<b>66</b>	<b>(12)</b>	-118.2%
Interest income (expense) - net	(11)	(12)	9.1%	(3)	(3)	0.0%
Interest income	3	3	-	-	-	-
Interest expense	(14)	(15)	7.1%	-	-	-
Other finance income (expense) - net	(83)	(72)	-13.3%	(20)	(16)	-20.0%
Other finance income	316	153	-51.6%	-	-	-
Other finance expense	(399)	(225)	-43.6%	-	-	-
<b>Net finance costs</b>	<b>(94)</b>	<b>(84)</b>	-10.6%	<b>(23)</b>	<b>(19)</b>	-17.4%
<b>Profit (loss) before income taxes</b>	<b>140</b>	<b>(48)</b>	-134.3%	<b>43</b>	<b>(31)</b>	-172.1%
Income tax expense	(36)	(23)	-36.1%	(12)	(12)	0.0%
<b>Profit (loss) for the period</b>	<b>104</b>	<b>(71)</b>	-168.3%	<b>31</b>	<b>(43)</b>	-238.7%
<b>Profit (loss) attributable to:</b>						
Equity holders of the Company	105	(73)	-169.5%	32	(43)	-234.4%
Non-controlling interests	(1)	2	-300.0%	(1)	0	-100.0%
Results from operating activities	234	36	-84.6%	66	(12)	-118.2%
Restructuring and non-recurring items	(32)	(93)		(9)	(55)	
Recurring EBIT	266	129	-51.5%	75	43	-42.7%
Outstanding shares per end of period	167,751,190	167,751,190		167,751,190	167,751,190	
Weighted number of shares used for calculation	130,571,878	167,751,190		147,922,224	167,751,190	
Earnings per share (€)	0,80	(0,44)		0,21	(0,26)	

**Consolidated Statements of Comprehensive Income for the year ending December 2011 /  
December 2010 (in million Euro)**

	2010	2011 <b>audited</b>
<b>Profit / (loss) for the period</b>	<b>104</b>	<b>(71)</b>
<b>Other Comprehensive Income for the period recognized directly in equity</b>		
Exchange differences on translation of foreign operations	75	15
Exchange differences on net investment hedge	(7)	(3)
Income taxes	-	1
Cash Flow Hedges:		
Changes in the fair value of derivatives designated as cash flow hedges recognized in equity:		
Gains (losses)	-	(7)
Reclassification adjustment for (gains)/losses recognized in profit and loss	-	(6)
Income taxes	-	4
Changes in fair values of available-for-sale financial assets	-	(1)
Income taxes	-	-
<b>Other Comprehensive Income</b>	<b>68</b>	<b>3</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>172</b>	<b>(68)</b>
Equity holders of the Company	172	(73)
Non-controlling interests	-	5

**Consolidated Statements of Comprehensive Income for the quarter ending December 2010 /  
December 2011 (in million Euro)**

	2010	2011 <b>unaudited</b>
<b>Profit / (loss) for the period</b>	<b>31</b>	<b>(43)</b>
<b>Other Comprehensive Income for the period recognized directly in equity</b>		
Exchange differences on translation of foreign operations	23	36
Exchange differences on net investment hedge	(2)	(4)
Income taxes	-	-
Cash Flow Hedges:		
Changes in the fair value of derivatives designated as cash flow hedges recognized in equity :		
Gains (losses)	(2)	(2)
Reclassification adjustment for (gains)/losses recognized in profit and loss	1	-
Income taxes	-	-
Changes in fair value of available-for-sale financial assets	-	(1)
Income taxes	-	-
<b>Other Comprehensive Income</b>	<b>20</b>	<b>29</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>51</b>	<b>(14)</b>
Equity holders of the Company	51	(16)
Non-controlling interests	-	2

## **Consolidated Balance Sheet (in million Euro)**

Audited, consolidated figures following IFRS accounting policies

	31/12/2010	31/12/2011 audited
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>	<b>1,253</b>	<b>1,221</b>
Intangible assets	680	681
Property, plant and equipment	313	301
Investments	14	15
Deferred tax assets	246	224
<b>Current assets</b>	<b>1,833</b>	<b>1,728</b>
Inventories	583	639
Trade receivables	619	672
Current tax assets	68	82
Other receivables and other assets	295	214
Deferred charges	19	20
Derivative financial instruments	10	1
Cash and cash equivalents	239	100
<b>Total assets</b>	<b>3,086</b>	<b>2,949</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>	<b>1,063</b>	<b>995</b>
<b>Equity attributable to equity holders of the Company</b>	<b>1,033</b>	<b>960</b>
Share capital	187	187
Share premium	210	210
Retained earnings	703	642
Reserves	(68)	(90)
Translation differences	1	11
<b>Non-controlling interests</b>	<b>30</b>	<b>35</b>
<b>Non-current liabilities</b>	<b>1,053</b>	<b>988</b>
Liabilities for post-employment and long-term termination benefit plans	559	542
Liabilities for personnel commitments	14	13
Loans and borrowings	379	352
Provisions	24	25
Deferred income	6	4
Deferred tax liabilities	71	52
<b>Current liabilities</b>	<b>970</b>	<b>966</b>
Loans and borrowings	21	15
Trade payables	246	275
Deferred revenue and advance payments	152	145
Current tax liabilities	50	47
Other liabilities	182	149
Liabilities for personnel commitments	114	94
Provisions	200	223
Deferred income	4	4
Derivative financial instruments	1	14
<b>Total Equity and Liabilities</b>	<b>3,086</b>	<b>2,949</b>

**Consolidated Statement of Cash Flows (in million Euro)** Audited, consolidated figures following IFRS accounting policies

	FY 2010	FY 2011 audited	Q4 2010	Q4 2011 unaudited
Profit for the period	104	(71)	31	(43)
Depreciation, amortization and impairment losses	96	94	25	26
Changes in fair value of derivative financial instruments	0	1	0	0
Adjustment for other non-cash income	(2)	(1)	1	(1)
(Gains) / losses on retirement of non-current assets	(7)	(1)	(6)	(1)
Gain from bargain purchase	(4)	0	0	0
Net finance costs	94	84	23	19
Income tax expense	36	23	12	12
	<b>317</b>	<b>129</b>	<b>86</b>	<b>12</b>
Change in inventories	(34)	(38)	50	90
Change in trade receivables including cash inflows from securitization	74	6	34	(10)
Change in trade payables	(6)	30	(10)	7
Change in deferred revenue and advance payments	20	(16)	(16)	(28)
Change in other working capital	(3)	(43)	12	22
Change in non-current provisions	(107)	(74)	(31)	(2)
Change in current provisions	(1)	(2)	(5)	10
<b>Cash generated from operating activities</b>	<b>260</b>	<b>(8)</b>	<b>120</b>	<b>101</b>
Income taxes paid	(25)	(19)	(4)	(5)
<b>Net cash from / (used in) operating activities</b>	<b>235</b>	<b>(27)</b>	<b>116</b>	<b>96</b>
Interest received	3	3	1	1
Proceeds from sale of intangible assets	3	4	0	3
Proceeds from sale of property, plant and equipment	6	5	1	3
Proceeds from assets held for sale	5	0	5	0
Acquisition of intangible assets	(12)	(5)	(3)	(2)
Acquisition of property, plant and equipment	(48)	(55)	(20)	(19)
Changes in lease portfolio	32	4	6	(6)
Acquisition of subsidiary, net of cash acquired	(71)	(28)	(2)	(2)
Change in other investing activities	6	1	1	0
<b>Net cash from / (used in) investing activities</b>	<b>(76)</b>	<b>(71)</b>	<b>(11)</b>	<b>(22)</b>
Interest paid	(15)	(14)	0	(1)
Capital increase	145	0	141	0
Proceeds from borrowings	0	70	0	0
Repayment of borrowings	(176)	(93)	(149)	(54)
Other financial flows	(3)	(8)	(3)	(6)
<b>Net cash from / (used in) financing activities</b>	<b>(49)</b>	<b>(45)</b>	<b>(11)</b>	<b>(61)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>118</b>	<b>238</b>	<b>94</b>	<b>13</b>
<b>Effect of exchange rate fluctuations</b>	<b>10</b>	<b>3</b>	<b>2</b>	<b>6</b>
<b>Effect of change in consolidation scope</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at end of the period</b>	<b>238</b>	<b>98</b>	<b>96</b>	<b>19</b>

## **Consolidated Statements of changes in Equity (in million Euro)**

Audited, consolidated figures following IFRS accounting policies

In million Euro	ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY									NON- CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation reserve	Total		
<b>Balance at January 1, 2011</b>	187	210	703	(82)	12	-	2	1	1,033	30	1,063
<b>Total comprehensive income for the period</b>											
Profit/(loss) for the period			(73)						(73)	2	(71)
Other comprehensive income						(1)	(9)	10	-	3	3
<b>Total comprehensive income for the period</b>	-	-	(73)	-	-	(1)	(9)	10	(73)	5	(68)
<b>Transactions with equity holders, recorded directly in equity</b>											
<b>Contributions by and distributions to equity holders</b>											
Reclassification – share based payments recorded in profit or loss in previous periods	-	-	12	-	(12)	-	-	-	-	-	-
<b>Total of transactions with equity holders</b>	-	-	12	-	(12)	-	-	-	-	-	-
<b>Balance at December 31, 2011</b>	187	210	642	(82)	-	(1)	(7)	11	960	35	995

ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

In million Euro	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation reserve	Total	NON-CONTROLLING INTERESTS	TOTAL EQUITY
<b>Balance at January 1, 2010</b>	140	109	820	(296)	12	-	2	(66)	721	3	724
<b>Total comprehensive income for the period</b>											
Profit/(loss) for the period			105						105	(1)	104
Other comprehensive income								67	67	1	68
<b>Total comprehensive income for the period</b>			105					67	172	-	172
<b>Transactions with equity holders, recorded directly in equity</b>											
<b>Changes in ownership interest in subsidiaries</b>											
Changes in ownership interest in subsidiaries			(5)						(5)	28	23
<b>Contributions by and distributions to equity holders</b>											
Capital increase	47	101	(3)						145	-	145
Dividends									-	(1)	(1)
Prior period cancellation of own shares			(214)	214					-	-	-
<b>Total of transactions with equity holders</b>	47	101	(222)	214	-	-	-	-	140	27	167
<b>Balance at December 31, 2010</b>	187	210	703	(82)	12	-	2	1	1,033	30	1,063