

## Consolidated Statement of Profit or Loss (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	Q3 2015	Q3 2016	% change	9m 2015	9m 2016	% change
<b>Revenue</b>	<b>661</b>	<b>625</b>	-5.4%	<b>1,974</b>	<b>1,873</b>	-5.1%
Cost of sales	(453)	(415)	-8.4%	(1,340)	(1,239)	-7.5%
<b>Gross profit</b>	<b>208</b>	<b>210</b>	1.0%	<b>634</b>	<b>634</b>	
Selling expenses	(85)	(84)	-1.2%	(263)	(257)	-2.3%
Research & Development expenses	(36)	(35)	-2.8%	(109)	(105)	-3.7%
Administrative expenses	(41)	(42)	2.4%	(129)	(126)	-2.3%
Other operating income	30	13	-56.7%	80	69	-13.8%
Other operating expenses	(33)	(19)	-42.4%	(98)	(68)	-30.6%
<b>Results from operating activities</b>	<b>43</b>	<b>43</b>		<b>115</b>	<b>147</b>	27.8%
Interest income (expense) - net	(2)	(2)		(9)	(6)	-33.3%
Interest income	1	-		2	1	-100.0%
Interest expense	(3)	(2)	-33.3%	(11)	(7)	-36.4%
Other finance income (expense) - net	(10)	(9)	-10.0%	(34)	(34)	0.0%
Other finance income	9	2	-77.8%	11	10	-9.1%
Other finance expense	(19)	(11)	-42.1%	(45)	(44)	-2.2%
<b>Net finance costs</b>	<b>(12)</b>	<b>(11)</b>	-8.3%	<b>(43)</b>	<b>(40)</b>	-7.0%
<b>Profit (loss) before income taxes</b>	<b>31</b>	<b>32</b>	3.2%	<b>72</b>	<b>107</b>	48.6%
Income tax expense	2	(7)		(11)	(32)	190.9%
<b>Profit (loss) for the period</b>	<b>33</b>	<b>25</b>	-24.2%	<b>61</b>	<b>75</b>	23.0%
<b>Profit (loss) attributable to:</b>						
Owners of the Company	30	22	-26.7%	55	68	23.6%
Non-controlling interests	3	3		6	7	16.7%
Results from operating activities	43	43		115	147	27.8%
Restructuring and non-recurring items	(3)	(6)		(15)	-	
Recurring EBIT	46	49	6.5%	130	147	13.1%
Outstanding shares per end of period	167,751,190	167,751,190		167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190		167,751,190	167,751,190	
Earnings per share (Euro)	0.18	0.13		0.33	0.41	

**Consolidated Statements of Comprehensive Income for the period ending September 2015 /  
September 2016 (in million Euro)**

Unaudited, consolidated figures following IFRS accounting policies.

	<b>2015</b>	<b>2016</b>
<b>Profit / (loss) for the period</b>	<b>61</b>	<b>75</b>
<b>Other Comprehensive Income, net of tax</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Exchange differences:</b>	<b>(10)</b>	<b>15</b>
Exchange differences on translation of foreign operations	(2)	4
Exchange differences on disposal of foreign operations reclassified to profit or loss	-	8
Exchange differences on net investment hedge	(8)	3
Income tax on exchange differences on net investment hedge	-	-
<b>Cash flow hedges:</b>	<b>(5)</b>	<b>16</b>
Effective portion of changes in fair value of cash flow hedges	(22)	8
Change in the fair value of cash flow hedges reclassified to profit or loss	6	-
Adjustments for amounts transferred to initial carrying amount of hedged items	11	9
Income taxes	-	(1)
<b>Available-for-sale financial assets:</b>	<b>4</b>	<b>(1)</b>
Changes in fair value of available-for-sale financial assets	4	(1)
Income taxes	-	-
<b>Items that will not be reclassified subsequently to profit and loss:</b>	<b>-</b>	<b>-</b>
Remeasurements of the net defined benefit liability	-	-
Income tax on remeasurements on the net defined benefit liability	-	-
<b>Total other Comprehensive Income for the period, net of tax</b>	<b>(11)</b>	<b>30</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>50</b>	<b>105</b>
Owners of the Company	41	101
Non-controlling interests	9	4

**Consolidated Statements of Comprehensive Income for the quarter ending September 2015 /  
September 2016 (in million Euro)**

Unaudited, consolidated figures following IFRS accounting policies

	Q3 2015	Q3 2016
<b>Profit / (loss) for the period</b>	<b>33</b>	<b>25</b>
<b>Other Comprehensive Income, net of tax</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Exchange differences:</b>	<b>(20)</b>	<b>(3)</b>
Exchange differences on translation of foreign operations	(20)	(4)
Exchange differences on disposal of foreign operations reclassified to profit or loss	-	1
Exchange differences on net investment hedge	-	-
Income tax on exchange differences on net investment hedge	-	-
<b>Cash flow hedges:</b>	<b>(1)</b>	<b>2</b>
Effective portion of changes in fair value of cash flow hedges	(8)	2
Changes in the fair value of cash flow hedges reclassified to profit or loss	-	-
Adjustments for amounts transferred to initial carrying amount of hedged items	7	1
Income taxes	-	(1)
<b>Available-for-sale financial assets:</b>	<b>2</b>	<b>-</b>
Changes in fair value of available-for-sale financial assets	2	-
Income taxes	-	-
<b>Items that will not be reclassified subsequently to profit and loss:</b>	<b>-</b>	<b>-</b>
Remeasurements of the net defined benefit liability	-	-
Income tax on remeasurements on the net defined benefit liability	-	-
<b>Total other Comprehensive Income for the period, net of tax</b>	<b>(19)</b>	<b>(1)</b>
<b>Total Comprehensive Income for the period attributable to:</b>	<b>14</b>	<b>24</b>
Owners of the Company	12	22
Non-controlling interests	2	2

## Consolidated Statement of Financial Position (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	31/12/2015	30/09/2016
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>	<b>1,005</b>	<b>975</b>
Intangible assets and goodwill	622	620
Property, plant and equipment	214	202
Investments in associates	1	6
Financial assets	16	11
Deferred tax assets	152	136
<b>Current assets</b>	<b>1,397</b>	<b>1,367</b>
Inventories	512	537
Trade receivables	515	495
Current income tax assets	64	66
Other tax receivables	26	24
Other receivables	106	99
Other assets	44	60
Derivative financial instruments	2	5
Cash and cash equivalents	123	81
Non-current assets held for sale	5	-
<b>Total assets</b>	<b>2,402</b>	<b>2,342</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>	<b>268</b>	<b>362</b>
<b>Equity attributable to owners of the Company</b>	<b>228</b>	<b>329</b>
Share capital	187	187
Share premium	210	210
Retained earnings	771	839
Reserves	(92)	(77)
Translation reserve	(7)	11
Post-employment benefits: remeasurements of the net defined benefit liability	(841)	(841)
<b>Non-controlling interests</b>	<b>40</b>	<b>33</b>
<b>Non-current liabilities</b>	<b>1,359</b>	<b>1,279</b>
Liabilities for post-employment and long-term termination benefit plans	1,185	1,143
Other employee benefits	9	9
Loans and borrowings	137	98
Provisions	6	6
Deferred income	1	2
Deferred tax liabilities	21	21
<b>Current liabilities</b>	<b>775</b>	<b>701</b>
Loans and borrowings	44	14
Provisions	81	67
Trade payables	206	219
Deferred revenue and advance payments	141	159
Current income tax liabilities	60	57
Other tax liabilities	45	29
Other payables	46	10
Employee benefits	130	138
Other liabilities	5	5
Derivative financial instruments	17	3
<b>Total Equity and Liabilities</b>	<b>2,402</b>	<b>2,342</b>

## Consolidated Statement of Cash Flows (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	9m 2015	9m 2016	Q3 2015	Q3 2016
Profit (loss) for the period	61	75	33	25
Adjustments for:				
Depreciation, amortization and impairment losses	48	42	15	14
Changes in fair value of derivative financial instruments	(2)	1	(1)	(2)
Granted subventions	(6)	(6)	(2)	(2)
(Gains) / losses on sale of non-current assets	(2)	(10)	(2)	0
Net finance costs	43	40	12	11
Income tax expense	11	32	(2)	7
	<b>153</b>	<b>174</b>	<b>53</b>	<b>53</b>
Change in inventories	(49)	(26)	2	4
Change in trade receivables	19	26	9	18
Change in trade payables	7	(17)	2	(34)
Change in deferred revenue and advance payments	28	17	(13)	(5)
Change in other working capital	(15)	(37)	(14)	(4)
Change in non-current provisions	(52)	(34)	(17)	(12)
Change in current provisions	0	(4)	15	20
<b>Cash generated from operating activities</b>	<b>91</b>	<b>99</b>	<b>37</b>	<b>40</b>
Income taxes paid	(5)	(17)	(3)	(5)
<b>Net cash from / (used in) operating activities</b>	<b>86</b>	<b>82</b>	<b>34</b>	<b>35</b>
Interest received	2	1	1	0
Dividends received	0	0	0	0
Proceeds from sale of intangible assets	2	2	0	1
Proceeds from sale of property, plant and equipment	4	1	2	0
Proceeds from non-current assets held for sale	0	14	0	0
Acquisition of intangible assets	(2)	(4)	(1)	0
Acquisition of property, plant and equipment	(23)	(25)	(9)	(8)
Changes in lease portfolio	(1)	3	(2)	1
Acquisition of subsidiary, net of cash acquired	0	0	0	0
Change in other investing activities	4	(4)	2	0
<b>Net cash from / (used in) investing activities</b>	<b>(14)</b>	<b>(12)</b>	<b>(7)</b>	<b>(6)</b>
Interest paid	(16)	(9)	(3)	(3)
Dividends paid (to non-controlling interests)	0	(12)	0	0
Proceeds from borrowings	68	0	0	0
Repayment of borrowings	(160)	(71)	(3)	(13)
Other financial flows	(15)	(20)	(4)	(5)
<b>Net cash from / (used in) financing activities</b>	<b>(123)</b>	<b>(112)</b>	<b>(10)</b>	<b>(21)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(51)</b>	<b>(42)</b>	<b>17</b>	<b>8</b>
<b>Cash and cash equivalents at January 1</b>	<b>194</b>	<b>122</b>		
Effect of exchange rate fluctuations	(2)	(1)		
<b>Cash and cash equivalents at end of the period</b>	<b>141</b>	<b>79</b>		

## Consolidated Statement of changes in Equity (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

in million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY								NON-CONTROLLING INTERESTS	TOTAL EQUITY	
	Share capital	Share premium	Retained earnings	Reserve for own shares	Revaluation reserve	Hedging reserve	Remeasurements of the net defined benefit liability	Translation reserve			Total
<b>Balance at January 1, 2015</b>	187	210	709	(82)	1	(11)	(905)	(16)	93	53	146
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	55	-	-	-	-	-	55	6	61
Other comprehensive income, net of tax	-	-	-	-	4	(5)	-	(13)	(14)	3	(11)
<b>Total comprehensive income for the period</b>	-	-	55	-	4	(5)	-	(13)	41	9	50
<b>Balance at September 30, 2015</b>	187	210	764	(82)	5	(16)	(905)	(29)	134	62	196
<b>Balance at January 1, 2016</b>	187	210	771	(82)	4	(14)	(841)	(7)	228	40	268
<b>Comprehensive income for the period</b>											
Profit (loss) for the period	-	-	68	-	-	-	-	-	68	7	75
Other comprehensive income, net of tax	-	-	-	-	(1)	16	-	18	33	(3)	30
<b>Total comprehensive income for the period</b>	-	-	68	-	(1)	16	-	18	101	4	105
<b>Transactions with owners, recorded directly in equity</b>											
Dividends	-	-	-	-	-	-	-	-	-	(11)	(11)
<b>Total transactions with owners, recorded directly in equity</b>	-	-	-	-	-	-	-	-	-	(11)	(11)
<b>Balance at September 30, 2016</b>	187	210	839	(82)	3	2	(841)	11	329	33	362