

Consolidated Income Statement (in million Euro)

Non-audited, consolidated figures following IFRS/IAS valuation rules

	Q1 2009	Q1 2010	% change
Revenue	662	664	0.3%
Cost of sales	(454)	(435)	-4.2%
Gross profit	208	229	10.1%
Selling expenses	(96)	(89)	-7.3%
Research & Development expenses	(41)	(37)	-9.8%
Administrative expenses	(52)	(51)	-1.9%
Other operating income	119	75	-37.0%
Other operating expenses	(101)	(76)	-24.8%
Results from operating activities	37	51	37.8%
Interest income (expenses) - net	(7)	(3)	-57.1%
Other finance income (expenses) - net	(23)	(20)	-13.0%
Net finance costs	(30)	(23)	-23.3%
Profit before income taxes	7	28	300.0%
Income tax expense	(16)	(10)	-37.5%
Profit for the period	(9)	18	300.0%
Profit attributable to:			
Owners of the company	(9)	18	300.0%
Non-controlling interest	-	-	-

Results from operating activities	37	51	+37.8%
Restructuring and non-recurring items	9	(2)	+122.2%
Recurring EBIT	28	53	+89.3%

Outstanding shares per end of period	124,788,430	124,788,430	
Weighted number of shares used for calculation	124,788,430	124,788,430	
Earnings per share (€)	(0.07)	0.14	

Consolidated Statements of Comprehensive Income for the quarter ending March 2009 / March 2010 (in million Euro)

	Q1 2009	Q1 2010
Profit for the period	(9)	18
Other Comprehensive Income for the period recognized directly in equity- net of tax		
Exchange differences on translating of foreign operations	18	49
Cash Flow Hedges:		
Gains (losses) arising during the year recognized in equity	4	1
Reclassification adjustment for gains included in profit and loss	(7)	-
Roll-over of commodity contracts:		
Gains (losses) arising during the year recognized in equity	(1)	-
Reclassification adjustment for gains included in profit and loss	-	-
Other Comprehensive Income	14	50
Total Comprehensive Income for the period	5	68
Attributable to equity holders of the company	5	68
Attributable to non-controlling interests	-	-

Consolidated Balance Sheet (in million Euro)

Non-audited, consolidated figures following IFRS/IAS valuation rules

	31/12/2009	31/03/2010
<u>ASSETS</u>		
Non-current assets	1,236	1,248
Intangible assets	648	666
Property, plant and equipment	326	318
Investments	9	9
Deferred tax assets	253	255
Current assets	1,616	1,730
Inventories	483	539
Trade receivables	592	637
Current tax assets	76	72
Other receivables and other assets	319	311
Assets classified as held for sale	1	1
Cash and cash equivalents	119	134
Deferred charges	18	25
Derivative financial instruments	8	11
<u>Total assets</u>	<u>2,852</u>	<u>2,978</u>
<u>EQUITY AND LIABILITIES</u>		
Equity	724	792
Share capital	140	140
Share premium	109	109
Retained earnings	820	838
Reserves	(282)	(281)
Translation differences	(66)	(17)
Non-controlling interest	3	3
Non-current liabilities	1,263	1,257
Liabilities for post-employment and long-term termination benefit plans	570	562
Liabilities for personnel commitments	14	15
Loans and borrowings	553	556
Provisions	44	43
Deferred income	9	8
Deferred tax liabilities	73	73
Current liabilities	865	929
Loans and borrowings	11	12
Trade payables	206	211
Deferred revenue and advance payments	123	165
Current tax liabilities	44	41
Other liabilities	156	159
Liabilities for personnel commitments	86	107
Provisions	234	230
Deferred income	3	3
Derivative financial instruments	2	1
<u>Total Equity and Liabilities</u>	<u>2,852</u>	<u>2,978</u>

Consolidated Statement of Cash Flows (in million Euro)

Non-audited, consolidated figures following IFRS/IAS valuation rules

	Q1 2009	Q1 2010
Results from operating activities	37	51
Depreciation / Amortization and impairment losses	27	24
Changes in fair value of derivative financial instruments	2	1
Change in non-current deferred income	-	(1)
(Gains) / losses on retirement of non-current assets	1	(1)
Negative goodwill on acquisition	-	(3)
Change in non-current provisions	(51)	(30)
Change in current provisions	2*	8
Income taxes paid	(6)*	(7)
Change in inventories	(9)	(27)
Change in trade receivables including cash inflows from securitization	36	(6)
Change in trade payables	(17)	2
Change in deferred revenue and advance payments	30	37
Change in other working capital	(26)*	(24)
Net cash from / (used in) operating activities	26	24
Cash outflows for additions to intangible assets	(3)	(2)
Cash outflows for additions to property, plant and equipment	(7)	(5)
Cash inflows from disposals of intangible assets	1	2
Cash inflows from disposals of property, plant and equipment	1	1
Cash inflows from lease portfolio	7	6
Cash outflows for acquisitions		(16)
Interest and dividends received	1	1
Net cash from / (used in) investing activities	0	(13)
Net issuances of debt	(23)	(3)
Interest paid	(7)	(1)
Other financial flows	(5)	(2)
Net cash from / (used in) financing activities	(35)	(6)

Change in cash and cash equivalents due to business activities	(9)	5
Change in cash and cash equivalents due to changes in exchange rate fluctuations	3	9

Change in cash and cash equivalents	(6)	14
Cash and cash equivalents at 1 January	149	118
Cash and cash equivalents at 31 December	143	132

(*) As reported 2009, restated. In the course of the fourth quarter of 2009 'Income taxes paid' are being presented on a separate line. 'Income taxes paid' have been reclassified from 'Change in current provision', 'Change in other working capital' and 'Current tax income (expense)'. Comparative information for the year 2009 has been restated.

Consolidated Statements of changes in Equity (in million Euro)

Non-audited, consolidated figures following IFRS/IAS valuation rules

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY									NON-CONTROLLING INTEREST	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation differences	Total		
Balance at January 1, 2010	140	109	820	(296)	12	-	2	(66)	721	3	724
Comprehensive income for the period											
Profit for the period			18						18		18
Other comprehensive income											
Foreign currency translation differences								49	49		49
Effective portion of changes in fair value of cash flow hedges, net of tax							1		1		1
Total comprehensive income and other comprehensive income for the period	-	-	18	-	-	-	1	49	68	-	68
Balance at March 31, 2010	140	109	838	(296)	12	-	3	(17)	789	3	792

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY									NON-CONTROLLING INTEREST	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation differences	Total		
Balance at January 1, 2009	140	109	814	(296)	12	(1)	12	(90)	700	4	704
Comprehensive income for the period											
Profit for the period			(9)						(9)		(9)
Other comprehensive income											
Foreign currency translation differences								18	18		18
Effective portion of changes in fair value of cash flow hedges, net of tax							(3)		(3)		(3)
Other							(1)		(1)		(1)
Total comprehensive income and other comprehensive income for the period	-	-	(9)	-	-	-	(4)	18	5	-	5
Balance at March 31, 2009	140	109	805	(296)	12	(1)	8	(72)	705	4	709