

				9	EUR	
NAT.	Date of the deposition	Nr.	PP.	B.	D.	C 1.

ANNUAL ACCOUNTS IN THOUSANDS OF EUROS

FIRM OR NAME : **AGFA-GEVAERT**

Legal Form : **Public Limited Company**

Address : **Septestraat** Nr: **27** Box :

Postal Code : **2640** Municipality : **Mortsel**

Register : **TR** Office of the commercial court at : **ANTWERPEN** Nr. : **163653**

V.A.T.- or national number **404.021.727**

DATE **18 / 05 / 2001** of the deposition of the deed of partnership OR of the most recent document mentioning the date of publication of the deed of partnership and of the act alternating the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of **30 / 04 / 2002**

concerning the financial year covering the period from **01 / 01 / 2001** till **31 / 12 / 2001**

Preceding period from **01 / 01 / 2000** till **31 / 12 / 2000**

The amounts of the preceding financial year are identical to those which have been previously published : yes / no *

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

Leysen André, Director
Dennenlaan 18, 2020. Antwerpen 2, BELGIUM
Chairman of the board of directors

Verhoeven Ludo, Executive Director
Oostmallebaan 28, 2980. Zoersel, BELGIUM

Wenning Werner, Director
Köschenberg 24, D-51379. Leverkusen, GERMANY

(continued if need be on page C 1bis.)

Enclosed to these annual accounts : - the auditor's report *
 - the annual report *

Total number of pages deposited : **44** Numbers of the pages of the standard form not deposited for not being of service: **11**

Signature
 (name and position)
L. Vander Elst
Afdelingshoofd boekhouding

Signature
 (name and position)
R. Jansen
Administratief directeur

* Delete where appropriate

V.A.T.	404.021.727	AGFA-GEVAERT	C 1 bis.
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LIST OF DIRECTORS, MANAGERS AND AUDITORS (continued from p. C 1 .)

Seeger Klaus, Executive Director

Pigageallee 10, D-40597 Düsseldorf, GERMANY
End mandate : 13/06/2001

Oosterlinck André, Director

Parklaan 13, 3360 Lovenjoel, BELGIUM

Chaffart Ferdinand, Director

Breynisseberg 18, 3300 Tienen, BELGIUM

Müller Klaus-Peter, Director

Immanuel-Kant-Strasse 11, D-61350 Bad Homburg, GERMANY

Strenger Herman Josef, Director

Domblick 3, D-51381 Leverkusen, GERMANY
Substitute Chairman

Van Miert Karel, Director

Puttestraat 10, 1650 Beersel, BELGIUM

Bergen André, Executive Director

Vlaskouter 20, 8500 Kortrijk, BELGIUM

(continued if need be on p. C 1 ter.)

- The managing board declares that no assignment neither on auditing nor adjusting has been given to a person who was not authorised by law, pursuant to art. 78 and 82 of the Law of 21st February 1985 concerning the reform of the audit of enterprises.
- If there is not the appointment of an auditor, has either an engagement to audit or to adjust the annual accounts been assigned to a person who is a member of the Institute of Accountants or to an auditor ? ~~YES~~/ NO¹

If YES, mention hereafter : name, first name, profession, residence-address of each external accountant or auditor and the number of membership with the Institute of Accountants or the Institute of Auditors and the nature of this engagement (A. Bookkeeping of the enterprise²; B. Preparing the accounts²; C. Auditing the accounts ; D. Adjusting the accounts).

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

¹ Delete where appropriate.

² Optional disclosure.

V.A.T.	404.021.727	AGFA-GEVAERT	C 1 ter.
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LIST OF DIRECTORS, MANAGERS AND AUDITORS (continued from p. C 1 bis.)

van der Kooij Wout, Executive Director

Pluuthaven 12, 3981AX Zeewolde, HOLLAND
End mandate : 01/02/2002

von Kyaw Dietrich, Director

Miquelstrasse 45, D-14195 Berlin, GERMANY

Bamelis Pol, Director

Strandstraat 2, 8301 Knokke-Heist, BELGIUM
Beginning mandate : 18/06/2001

Klynveld Peat Marwick Goerdeler, Bedrijfsrevisoren, represented by K.M. Van Oostveldt (450) and E. Helsen (659) (BE 419.122.548)

Spoorweglaan 3, 2610 Wilrijk (Antwerpen), BELGIUM
Auditor

(continued if need be on p. C 1 quater.)

- The managing board declares that no assignment neither on auditing nor adjusting has been given to a person who was not authorised by law, pursuant to art. 78 and 82 of the Law of 21st February 1985 concerning the reform of the audit of enterprises.
- If there is not the appointment of an auditor, has either an engagement to audit or to adjust the annual accounts been assigned to a person who is a member of the Institute of Accountants or to an auditor ? ~~YES~~/ NO¹

If YES, mention hereafter : name, first name, profession, residence-address of each external accountant or auditor and the number of membership with the Institute of Accountants or the Institute of Auditors and the nature of this engagement (A. Bookkeeping of the enterprise²; B. Preparing the accounts²; C. Auditing the accounts ; D. Adjusting the accounts).

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

¹ Delete where appropriate.

² Optional disclosure.

	Codes	Period	Preceding period
1. BALANCE SHEET			
ASSETS			
FIXED ASSETS			
	20/28	3 253 415	2 665 801
I. Formation expenses (note I)	20		
II. Intangible assets (note II)	21	142 337	152 438
III. Tangible assets (note III)	22/27	77 103	86 424
A. Land and buildings	22	22 028	24 241
B. Plant, machinery and equipment	23	37 603	49 426
C. Furniture and vehicles	24	1 587	1 832
D. Leasing and other similar rights	25	6 850	6 001
E. Other tangible assets	26		
F. Assets under construction and advance payments ..	27	9 035	4 924
IV. Financial assets (notes IV and V)	28	3 033 975	2 426 939
A. Affiliated enterprises	280/1	3 024 535	2 389 768
1. Participating interests	280	2 801 228	1 966 728
2. Amounts receivable	281	223 307	423 040
B. Other enterprises linked by participating interests ..	282/3		27 707
1. Participating interests	282		27 707
2. Amounts receivable	283		
C. Other financial assets	284/8	9 440	9 464
1. Shares	284	7 965	7 965
2. Amounts receivable and cash guarantees	285/8	1 475	1 499
	29/58	572 255	735 571
V. Amounts receivable after more than one year. . . .	29		
A. Trade debtors	290		
B. Other amounts receivable	291		
VI. Stocks and contracts in progress.	3	211 108	268 721
A. Stocks	30/36	209 779	268 234
1. Raw materials and consumables	30/31	18 186	20 525
2. Work in progress	32	86 596	108 804
3. Finished goods	33	48 435	48 081
4. Goods purchased for resale	34	56 562	90 824
5. Immovable property acquired or constructed for resale	35		
6. Advance payments	36		
B. Contracts in progress	37	1 329	487
VII. Amounts receivable within one year.	40/41	333 428	448 565
A. Trade debtors	40	257 206	403 115
B. Other amounts receivable	41	76 222	45 450
VIII. Investments (notes V and VI)	50/53	12 478	10 200
A. Own shares	50	2 279	
B. Other investments and deposits	51/53	10 199	10 200
IX. Cash at bank and in hand	54/58	12 948	7 632
X. Deferred charges and accrued income (note VII)	490/1	2 293	453
TOTAL ASSETS	20/58	3 825 670	3 401 372

	Codes	Period	Preceding period
LIABILITIES			
CAPITAL AND RESERVES			
	10/15	1 182 031	1 273 712
I. Capital (note VIII)	10	140 000	140 000
A. Issued capital	100	140 000	140 000
B. Uncalled capital	101		
II. Share premium account	11	107 214	107 214
III. Revaluation surplus	12		
IV. Reserves	13	844 124	844 123
A. Legal reserve	130	14 000	14 000
B. Reserves not available for distribution	131	3 540	1 262
1. In respect of own shares held	1310	2 278	
2. Other	1311	1 262	1 262
C. Untaxed reserves	132	131 673	131 672
D. Reserves available for distribution	133	694 911	697 189
V. Profit carried forward	140	90 488	181 993
Loss carried forward (-)	141		
VI. Investment grants	15	205	382
PROVISIONS AND DEFERRED TAXATION			
VII. A. Provisions for liabilities and charges	160/5	216 864	93 489
1. Pensions and similar obligations	160	213 714	88 559
2. Taxation	161		
3. Major repairs and maintenance	162		
4. Other liabilities and charges (note IX)	163/5	3 150	4 930
B. Deferred taxation	168		
CREDITORS			
VIII. Amounts payable after more than one year (note X)	17/49	2 426 775	2 034 171
A. Financial debts	170/4	491 326	508 895
1. Subordinated loans	170		
2. Unsubordinated debentures	171		
3. Leasing and other similar obligations	172	3 187	3 660
4. Credit institutions	173	488 139	505 235
5. Other loans	174		
B. Trade debts	175		
1. Suppliers	1750		
2. Bills of exchange payable	1751		
C. Advances received on contracts in progress	176		
D. Other amounts payable	178/9		
IX. Amounts payable within one year (note X)	42/48	1 914 101	1 504 781
A. Current portion of amounts payable after more than one year	42	3 036	2 015
B. Financial debts	43	1 390 096	1 156 975
1. Credit institutions	430/8	356 595	1 156 975
2. Other loans	439	1 033 501	
C. Trade debts	44	169 414	178 475
1. Suppliers	440/4	169 414	178 475
2. Bills of exchange payable	441		
D. Advances received on contracts in progress	46		
E. Taxes, remuneration and social security	45	81 415	86 572
1. Taxes	450/3	15 605	18 855
2. Remuneration and social security	454/9	65 810	67 717
F. Other amounts payable	47/48	270 140	80 744
X. Accrued charges and deferred income (note XI)	492/3	21 348	20 495
TOTAL LIABILITIES	10/49	3 825 670	3 401 372

	Codes	Period	Preceding period
2. INCOME STATEMENT <i>(presentation in vertical form)</i>			
I. Operating income	70/74	<u>2 028 597</u>	<u>2 190 112</u>
A. Turnover (note XII, A)	70	1.896.773	2.010.380
B. Increase (+); Decrease (-) in stocks of finished goods, work and contracts in progress	71	(21.012)	871
C. Own construction capitalised	72	105.763	103.024
D. Other operating income (note XII, B)	74	47.073	75.837
II. Operating charges	60/64	(<u>2 066 549</u>)	(<u>1 975 213</u>)
A. Raw materials, consumables and goods for resale .	60	1.060.829	1.132.428
1. Purchases	600/8	1.024.228	1.150.504
2. Increase (-); Decrease (+) in stocks	609	36.601	(18.076)
B. Services and other goods	61	272.079	277.350
C. Remuneration, social security costs and pensions (note XII, C2)	62	418.010	390.800
D. Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets.	630	167.426	163.783
E. Increase (+) ; Decrease (-) in amounts written off stocks, contracts in progress and trade debtors (note XII, D)	631/4	408	
F. Increase (+); Decrease (-) in provisions for liabilities and charges (notes XII, C3 and E)	635/7	136.921	(1.463)
G. Other operating charges (note XII, F)	640/8	10.876	12.315
H. Operating charges capitalised as reorganization costs	649		
III. Operating profit	70/64		<u>214 899</u>
Operating loss	64/70	(<u>37 952</u>)	
IV. Financial income	75	<u>199 906</u>	<u>168 121</u>
A. Income from financial fixed assets	750	98.937	34.166
B. Income from current assets	751	13.214	14.778
C. Other financial income (note XIII, A)	752/9	87.755	119.177
V. Financial charges	65	(<u>203 609</u>)	(<u>207 885</u>)
A. Interest and other debt charges (notes XIII, B and C)	650	116.412	83.841
B. Increase (+); Decrease (-) in amounts written off current assets other than mentioned under II.E. (note XIII, D)	651	178	
C. Other financial charges (note XIII, E)	652/9	87.019	124.044
VI. Profit on ordinary activities before taxes	70/65		<u>175 135</u>
Loss on ordinary activities before taxes	65/70	(<u>41 655</u>)	

	Codes	Period	Preceding period
2. INCOME STATEMENT <i>(continued)</i> <i>(presentation in vertical form)</i>			
VI. Profit on ordinary activities before taxes (+)	(70/65)	175 135	175 135
Loss on ordinary activities before taxes (-)	(65/70)	(41 655)	
VII. Extraordinary income	76	21 860	22 953
A. Adjustments to depreciation of and to other amounts written off intangible and tangible fixed assets	760	.....	.....
B. Adjustments to amounts written off financial fixed assets	761	.....	.....
C. Adjustments to provisions for extraordinary liabilities and charges	762	13 547	12 926
D. Gain on disposal of fixed assets	763	8 287	8 573
E. Other extraordinary income (note XIV, A)	764/9	26	1 454
VIII. Extraordinary charges (-)	66	(36 931)	(3 098)
A. Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660	3 976	.....
B. Amounts written off financial fixed assets	661	28 386	.....
C. Provisions for extraordinary liabilities and charges (increase +, decrease -)	662	.....	.....
D. Loss on disposal of fixed assets	663	4 569	3 098
E. Other extraordinary charges (note XIV, B)	664/8	.....	.....
F. Extraordinary charges capitalised as reorganization costs (-)	669	.....	.....
IX. Profits for the period before taxes (+)	70/66	194 990	194 990
Loss for the period before taxes (-)	66/70	(56 726)	
IXbis. A. Transfer from deferred taxation (+)	780	.....	.....
B. Transfer to deferred taxation (-)	680	.....	.....
X. Income taxes (-) (+)	67/77	(2 579)	(56 100)
A. Income taxes (note XV) (-)	670/3	(2 579)	(56 100)
B. Adjustment of income taxes and write-back of tax provisions	77	.....	.....
XI. Profit for the period (+)	70/67	138 890	138 890
Loss for the period (-)	67/70	(59 305)	
XII. Transfer from untaxed reserve (+)	789	.....	.....
Transfer to untaxed reserve (-)	689	.....	.....
XIII. Profit for the period available for appropriation (+)	(70/68)	138 890	138 890
Loss for the period available for appropriation (-)	(68/70)	(59 305)	

	Codes	Period	Preceding period
APPROPRIATION ACCOUNT			
A. Profit to be appropriated	70/69	..... 122.688 .....	..... 320.883
Loss to be appropriated	69/70	.....	.....
1. Profit for the period available for appropriation	70/68	.....	..... 138.890
Loss for the period available for appropriation .. (-)	68/70	..... (59.305) .....	.....
2. Profit brought forward	790	..... 181.993 .....	..... 181.993
Loss brought forward	690	.....	.....
B. Transfers from capital and reserves	791/2	.....	.....
1. from capital and share premium account	791	.....	.....
2. from reserves	792	.....	.....
C. Transfers to capital and reserves	691/2	.....	..... (75.890)
1. to capital and share premium account	691	.....	.....
2. to legal reserve	6920	.....	.....
3. to other reserves	6921	.....	..... 75.890
D. Result to be carried forward			
1. Profit to be carried forward	693	..... (90.488) .....	..... (181.993)
2. Loss to be carried forward	793	.....	.....
E. Shareholders' contribution in respect of losses	794	.....	.....
F. Distribution of profit	694/6	..... (32.200) .....	..... (63.000)
1. Dividends	694	..... 32.200 .....	..... 63.000
2. Directors' emoluments	695	.....	.....
3. Other allocations	696	.....	.....

3. NOTES

	Codes	Amounts
I. STATEMENT OF FORMATION EXPENSES (heading 20 of assets)		
Net book value as at the end of the preceding period	8001	.....
Movements during the period :		
. New expenses incurred	8002	.....
. Depreciation	8003	.....
. Other	8004	.....
Net book value at the end of the period	8005	.....
Detailing : - Expenses of formation or capital increase, loan issue expenses and other formation expenses	200/2	.....
- Reorganization costs	204	.....

II. STATEMENT OF INTANGIBLE ASSETS (heading 21 of assets)

a) ACQUISITION COST

At the end of the preceding period	801	..... 174.309 .....	..... 35.514
Movements during the period :			
. Acquisitions, including produced fixed assets	802	..... 95.275 .....	..... 5.273
. Sales and disposals	803	(..... 86.611.)	(..... 5.734.)
. Transfers from one heading to another	804	.....	..... 24.273
At the end of the period	805	..... 182.973 .....	..... 59.326

c) DEPRECIATION AND AMOUNTS WRITTEN DOWN

At the end of the preceding period	806	..... 86.974 .....	..... 14.205
Movements during the period :			
. Recorded	807	..... 89.861 .....	..... 12.739
. Written back as superfluous	808	.....	.....
. Acquisitions from third parties	809	.....	.....
. Written down after sales and disposals	810	(..... 86.611.)	(..... 5.733.)
. Transfers from one heading to another	811	.....	..... 12.527
At the end of the period	812	..... 90.224 .....	..... 33.738

d) NET BOOK VALUE AT THE END OF THE PERIOD (a) - (c)

Codes	1. Research and development expenses	2. Concessions, patents, licences, a.o.
801	..... 174.309 .....	..... 35.514
802	..... 95.275 .....	..... 5.273
803	(..... 86.611.)	(..... 5.734.)
804	.....	..... 24.273
805	..... 182.973 .....	..... 59.326
806	..... 86.974 .....	..... 14.205
807	..... 89.861 .....	..... 12.739
808	.....	.....
809	.....	.....
810	(..... 86.611.)	(..... 5.733.)
811	.....	..... 12.527
812	..... 90.224 .....	..... 33.738
813	..... 92.749 .....	..... 25.588

a) ACQUISITION COST

At the end of the preceding period	801	..... 63.461 .....	.....
Movements during the period :			
. Acquisitions, including produced fixed assets	802	.....	.....
. Sales and disposals	803	(..... 1.848. ) .....	.....
. Transfers from one heading to another	804	(..... 21.613. ) .....	.....
At the end of the period	805	..... 40.000 .....	.....

c) DEPRECIATION AND AMOUNTS WRITTEN DOWN

At the end of the preceding period	806	..... 19.667 .....	.....
Movements during the period :			
. Recorded	807	..... 8.370 .....	.....
. Written back as superfluous	808	.....	.....
. Acquisitions from third parties	809	.....	.....
. Written down after sales and disposals	810	(..... 1.109. ) .....	.....
. Transfers from one heading to another	811	(..... 10.928. ) .....	.....
At the end of the period	812	..... 16.000 .....	.....

d) NET BOOK VALUE AT THE END OF THE PERIOD (a) - (c)

Codes	3. Goodwill	4. Advance payments
801	..... 63.461 .....	.....
802	.....	.....
803	(..... 1.848. ) .....	.....
804	(..... 21.613. ) .....	.....
805	..... 40.000 .....	.....
806	..... 19.667 .....	.....
807	..... 8.370 .....	.....
808	.....	.....
809	.....	.....
810	(..... 1.109. ) .....	.....
811	(..... 10.928. ) .....	.....
812	..... 16.000 .....	.....
813	..... 24.000 .....	.....

III. STATEMENT OF TANGIBLE FIXED ASSETS

(headings 22/27 of assets)

a) ACQUISITION COST

At the end of the preceding period 815 **142.614** **1.018.280** **16.479**

Movements during the period :

. Acquisitions, including produced fixed assets 816 **3.195** **37.636** **1.015**

. Sales and disposals 817 (..... **2.053**.) (..... **38.495**.) (..... **698**.)

. Transfers from one heading to another 818 **271** **6.405**

At the end of the period 819 **144.027** **1.023.826** **16.796**

b) REVALUATION SURPLUSES

At the end of the preceding period 820

Movements during the period :

. Recorded 821

. Acquisitions from third parties 822

. Reversals 823 (.....)

. Transfers from one heading to another 824 (.....)

At the end of the period 825

c) DEPRECIATION AND AMOUNTS WRITTEN DOWN

At the end of the preceding period 826 **118.373** **968.854** **14.647**

Movements during the period :

. Recorded 827 **3.718** **48.845** **1.181**

. Written back as superfluous 828 (.....)

. Acquisitions from third parties 829

. Written down after sales and disposals 830 (..... **189**.) (..... **35.998**.) (..... **619**.)

. Transfers from one heading to another 831 **97** **4.522**

At the end of the period 832 **121.999** **986.223** **15.209**

d) NET BOOK VALUE AT THE END OF THE PERIOD (a)+(b)-(c)

Codes	1. Land and buildings (heading 22)	2. Plant, machinery and equipment (heading 23)	3. Furniture and vehicles (heading 24)
815	142.614	1.018.280	16.479
816	3.195	37.636	1.015
817	(2.053.)	(38.495.)	(698.)
818	271	6.405	
819	144.027	1.023.826	16.796
820			
821			
822			
823			
824			
825			
826	118.373	968.854	14.647
827	3.718	48.845	1.181
828			
829			
830	(189.)	(35.998.)	(619.)
831	97	4.522	
832	121.999	986.223	15.209
833	22.028	37.603	1.587

a) ACQUISITION COST

At the end of the preceding period 815 **11.679** **10.172**

Movements during the period :

. Acquisitions, including produced fixed assets 816 **3.490** **11.275**

. Sales and disposals 817

. Transfers from one heading to another 818 (..... **9.336**.)

At the end of the period 819 **15.169** **12.111**

b) REVALUATION SURPLUSES

At the end of the preceding period 820

Movements during the period :

. Recorded 821

. Acquisitions from third parties 822

. Reversals 823 (.....)

. Transfers from one heading to another 824 (.....)

At the end of the period 825

c) DEPRECIATION AND AMOUNTS WRITTEN DOWN

At the end of the preceding period 826 **5.678** **5.247**

Movements during the period :

. Recorded 827 **2.641** **4.047**

. Written back as superfluous 828 (.....)

. Acquisitions from third parties 829

. Written down after sales and disposals 830

. Transfers from one heading to another 831 (..... **6.218**.)

At the end of the period 832 **8.319** **3.076**

d) NET BOOK VALUE AT THE END OF THE PERIOD (a)+(b)-(c)

Whereof : . land and buildings 250 **2.084**

. plant, machinery and equipment 251 **4.766**

. furniture and vehicles 252

Codes	4. Leasing and other similar rights (heading 25)	5. Other tangible assets (heading 26)	6. Assets under construction and advance payments (heading 27)
815	11.679		10.172
816	3.490		11.275
817			
818			(9.336.)
819	15.169		12.111
820			
821			
822			
823			
824			
825			
826	5.678		5.247
827	2.641		4.047
828			
829			
830			
831			(6.218.)
832	8.319		3.076
833	6.850		9.035
250	2.084		
251	4.766		
252			

IV. STATEMENT OF FINANCIAL FIXED ASSETS (heading 28 of assets)

	Codes	Enterprises		
		1. affiliated	2. with participation link	3. others
1. Participating interests and shares		<i>(heading 280)</i>	<i>(heading 282)</i>	<i>(heading 284)</i>
a) ACQUISITION COST				
At the end of the period	835	1 967 300	27 706	7 964
Movements during the period :				
. Acquisitions	836	838 393	681	
. Sales and disposals	837	(3 893)		
. Transfers from one heading to another	838			
At the end of the period	839	2 801 800	28 387	7 964
b) REVALUATION SURPLUSES				
At the end of the preceding period	840			
Movements during the period :				
. Recorded	841			
. Acquisitions from third parties	842			
. Reversals	843			
. Transfers from one heading to another	844			
At the end of the period	845			
c) DEPRECIATION AND AMOUNTS WRITTEN DOWN				
At the end of the preceding period	846	571		
Movements during the period :				
. Recorded	847		28 387	
. Written back as superfluous	848			
. Acquisitions from third parties	849			
. Written down after sales and disposals	850			
. Transfers from one heading to another	851			
At the end of the period	852	571	28 387	
d) UNCALLED AMOUNTS				
At the end of the preceding period	853			
Movements during the period	854			
At the end of the period	855			
NET BOOK VALUE AT THE END OF THE PERIOD (a) + (b) - (c) - (d)	856	2 801 229		7 964
2. Amounts receivable		<i>(heading 281)</i>	<i>(heading 283)</i>	<i>(heading 285/8)</i>
NET BOOK VALUE AT THE END OF THE PRECEDING PERIOD	857	423 040		1 499
Movements during the period :				
. Additions	858	751 909		
. Reimbursements	859	(951 642)		(24)
. Value adjustment entries	860			
. Reversed value adjustments	861			
. Exchange differences	862			
. Other	863			
NET BOOK VALUE AT THE END OF THE PERIOD	864	223 307		1 475
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	865			

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

List of both enterprises in which the enterprise holds a participating interest, within the meaning of the Royal Decree of 8th October 1976 (recorded in the heading 280 and 282 of the assets), and other enterprises in which the enterprise holds rights (recorded in the heading 284 and 51/53 of the assets) in the amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Asean Sdn. Bhd Petaling Jaya, MALEISIE	4679223	99,99	0,01	31/12/2001	MYR	397	(3 290)
Agfa België N.V. Prins Boudewijnlaan 5 2550 Kontich, BELGIUM BE 456.366.588	37000	99,20	0,80	31/12/2001	EUR	4 109	(5 088)
Agfa Corporation Ridgefield Park, USA	100	100,00		31/12/2001	USD	428 853	(66 717)
Agfa Deutschland Vertriebs- Verwaltungsgesellschaft mbH Köln, GERMANY			100,00	31/12/2001	EUR	30	
Agfa Deutschland Vertriebsgesellschaft mbH & Cie Köln, GERMANY			100,00	31/12/2001	EUR	36 338	1 392
Agfa Europa SA Genève, SWITZERLAND			99,70	31/12/2000	EUR	(4 523)	(4 483)
Agfa Europe N.V. 2800 Mechelen, BELGIUM BE 403.003.524			100,00	31/12/2001	EUR	1 600	312

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

List of both enterprises in which the enterprise holds a participating interest, within the meaning of the Royal Decree of 8th October 1976 (recorded in the heading 280 and 282 of the assets), and other enterprises in which the enterprise holds rights (recorded in the heading 284 and 51/53 of the assets) in the amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Europe Service Center Antwerpsestraat 198 2640 Mortsel, BELGIUM BE 473.530.244			100,00	31/12/2001	EUR	1 000	
Agfa Finance N.V. Septestraat 27 2640 Mortsel, BELGIUM BE 436.501.879	19600	99,00	1,00	31/12/2000	BEF	340 483	(23 419)
Agfa Finance PTY LTD Whitehorse Road 372 3131 Nunawading, Victoria, AUSTRALIA			100,00	31/12/2000	AUD	2 238	47
Agfa Finance S.A. Avenue Napoleon Bonaparte 274 92506 Rueil-Malmaison, FRANCE			100,00	31/12/2000	FRF	19 223	(1 579)
Agfa Finance SPA Via Grosio 10/4 20151 Milano, ITALY			100,00	31/12/2000	EUR	418	(143)
Agfa Gevaert A.E.B.E. Athene, GRIEKENLAND	15949	99,99	0,01	31/12/2001	GRD	2 532 426	472 781
Agfa Gevaert A/S Glostrup, DENEMARKEN	180000	100,00		31/12/2000	DKK	214 864	(12 658)

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Gevaert AB <i>Kista, ZWEDEN</i>			100,00	31/12/2001	SEK	74 000	10 087
Agfa Gevaert AG <i>Dübendorf, ZWITSERLAND</i>			99,12	31/12/2001	CHF	17 441	41
Agfa Gevaert AG <i>Leverkusen, GERMANY</i>	534465	99,90		31/12/2001	EUR	315 412	(64 725)
Agfa Gevaert AS <i>Skytta, NOORWEGEN</i>			100,00	31/12/2001	NOK	3 444	(12 701)
Agfa Gevaert Argentina S.A. <i>Buenos Aires, ARGENTINIE</i>	1800296950	99,99	0,01	31/12/2001	USD	55 872	904
Agfa Gevaert B.V. <i>Rijswijk, NEDERLAND</i>	113999	99,99		31/12/2001	EUR	9 791	(1 557)
Agfa Gevaert Chilena Ltd. <i>Santiago de Chile, CHILI</i> <i>certif.</i>	399992458	99,99	0,01	31/12/2001	CLP	(313 868)	(2 186 802)
Agfa Gevaert Colombië <i>Sante Fé de Bogota, COLOMBIA</i>	372218	99,99		31/12/2001	COP	7 832 431	1 529 819

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Gevaert GmbH. <i>Wenen, OOSTENRIJK</i> <i>subscription</i>		87,50	12,50	31/12/2001	EUR	19 789	561
Agfa Gevaert Internationaal N.V. <i>Septestraat 27</i> <i>2640 Mortsel, BELGIUM</i> <i>BE 429.758.696</i>	9350	97,40	2,60	31/12/2001	EUR	1 525 217	61 946
Agfa Gevaert Iran SSK <i>Teheran, IRAN</i>	1213	75,81		31/12/2001	IRR	40 284	
Agfa Gevaert Japan Ltd. <i>Tokyo, JAPAN</i>	9540000	95,50		31/12/2001	JPY	472 549	(159 820)
Agfa Gevaert Lda. <i>Linda-A-Velha, PORTUGAL</i> <i>subscription</i>		74,00	26,00	31/12/2001	EUR	6 406	(465)
Agfa Gevaert Ltd. <i>Nunawading, AUSTRALIE</i>	14549997	99,99	0,01	31/12/2001	AUD	29 948	(6 713)
Agfa Gevaert Ltd. <i>Brentford, VERENIGD KONINKRIJK</i>	1999999	99,99	0,01	31/12/2001	GBP	23 577	(11 000)
Agfa Gevaert S.A. <i>Rueil Malmaison, FRANKRIJK</i>	573997	100,00		31/12/2001	EUR	59 081	(5 358)

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Gevaert S.A. <i>Barcelona, SPANJE</i>	3189487	99,98		31/12/2001	EUR	26 622	(5 013)
Agfa Gevaert S.p.A <i>Milaan, ITALIE</i>	7000000	100,00		31/12/2001	EUR	51 438	(9 668)
Agfa Gevaert Unterstutzungskasse GmbH <i>Leverkusen, GERMANY</i>			100,00	31/12/2001	EUR	27	(1)
Agfa Gevaert de Venezuela S.A. <i>Caracas, VENEZUELA</i>	2000	100,00		31/12/2001	VEB	5 275 086	3 011 057
Agfa Gevaert do Brasil Ltda <i>Sao Paulo, BRAZILIE</i>	56362619	99,99	0,01	31/12/2001	BRL	76 264	19 810
Agfa Hong Kong Ltd. <i>Hong Kong, HONG KONG</i>	180299999	99,99	0,01	31/12/2001	HKD	174 038	(1 473)
Agfa Hungaria KFT <i>Boedapest, HUNGARY</i> <i>subscription</i>		100,00		31/12/2001	HUF	341 050	87 700
Agfa Imaging Product Co Ltd <i>Shanghai, CHINA</i>			100,00	31/12/2001	RMB	13 652	554

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Inc Toronto, CANADA	1000	100,00		31/12/2001	CAD	24 385	(6 033)
Agfa India Pvt/Ltd Powai/Mumbai, INDIA	7700060	99,99		31/12/2001	RS	108 790	20 832
Agfa Industries Korea Ltd Kyungg I-Do, ZUID-KOREA	1064000	100,00		31/12/2001	KRW	16 749 044	3 152 759
Agfa Korea Ltd. Seoul, ZUID KOREA	1194000	100,00		31/12/2001	KRW	20 172 387	3 159 932
Agfa Laborgeräte GmbH Gera, GERMANY			100,00	31/12/2001	EUR	4 091	
Agfa Ltd. Dublin, IERLAND	800000	100,00		31/12/2001	EUR	4 326	1 469
Agfa Monotype Corp Wilmington - MA, USA			100,00	31/12/2001	USD	16 635	6 151
Agfa Monotype Ltd Redhil, UNITED KINGDOM			100,00	31/12/2001	USD	2 745	536

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa NDT France SA <i>Limonest, FRANCE</i>			100,00	31/12/2001	EUR	2 248	(300)
Agfa NDT GmbH <i>Hürth (Efferen), GERMANY</i>		26,00	74,00	31/12/2001	EUR	19 252	3 616
Agfa NDT Inc <i>Lewistown Pennsylvania, USA</i>			100,00	31/12/2001	USD	61 018	1 424
Agfa NDT Ltd <i>Coventry, UNITED KINGDOM</i>	667779	100,00		31/12/2001	GBP	194	(232)
Agfa NDT Pantak-Seifert GmbH Co.Kg <i>Ahrensburg, GERMANY</i>			100,00	31/12/2001	EUR	(6 124)	(2 711)
Agfa Pty <i>Isando, ZUID-AFRIKA</i>	201750	100,00		31/12/2001	ZAR	115 742	24 844
Agfa S.r.o <i>Praag, CZECH REPUBLIC</i> <i>subscription</i>		100,00		31/12/2001	CSK	204 921	33 392
Agfa Singapore Pte Ltd <i>, SINGAPORE</i>	1500000	100,00		31/12/2001	SGD	(2 002)	(2 284)

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Agfa Taiwan <i>Taipei, TAIWAN</i>	94500	70,00	30,00	31/12/2001	TWD	8 848	(107 343)
Agfa Wuxi Film Production Company Ltd <i>Wuxi, CHINA</i> <i>subscription</i>		48,08	51,08	31/12/2001	CNY	94 374	(6 514)
Agfa de Mexico SA de CV <i>Sta. Clara Ecatepec, MEXICO</i>	499	99,80		31/12/2001	USD	13 693	(464)
Agfa z.o.o. <i>Warschau, POLAND</i>			100,00	31/12/2001	PLN	2 081	(8 824)
Agfa-Gevaert NZ Ltd <i>Auckland, NIEUW ZEELAND</i>	6000000	100,00		31/12/2001	NZD	3 901	(2 440)
Agfa-Slovakia S.R.O. <i>Nove Mestonad Vahom, SLOVAKIA</i>			99,00	31/12/2001	SKK	7 128	547
Agif N.V. <i>Septestraat 27 2640 Mortsel, BELGIUM BE 428.599.151</i>	3990	99,75	0,25	31/12/2001	EUR	4 833	(9 149)
Autologic Information International A.B. <i>Stockholm, SWEDEN</i>			100,00	31/10/2001	USD	(177)	(364)

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Autologic Information International Inc. Thousand Oaks, USA			100,00	31/10/2001	USD	36 298	(3 066)
Autologic Information International Ltd. Thousand Oaks, USA			100,00	31/10/2001	USD	(3 330)	567
Autologic Information International Ltd. St Albans, UK			100,00	31/10/2001	USD	2 015	35
Autologic Information International Ltd. Ramat-Gan, ISRAEL			100,00	31/10/2001	USD	73	(5)
Autologic Information International Pty Ltd. North Ryde NSW, AUSTRALIA			100,00	31/10/2001	USD	304	114
Autologic Triple I Inc. Ontario, CANADA			100,00	31/10/2001	USD	1 682	249
CAWO Photochemische Fabrik GmbH Schrobenhausen, GERMANY			100,00	31/12/2001	EUR	128	
CEA Hamburg, GERMANY			100,00	31/12/2001	EUR	337	330

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the V.A.T.- or national number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
CEA Aktiebolag Strängnäs, SWEDEN	18875	100,00		31/12/2001	SEK	32 994	4 902
CEA America Corporation Las Vegas, USA			100,00	31/12/2001	USD	845	
Compusat S.r.l. Milano, ITALIE			100,00	31/12/2001	EUR	785	430
Fotoindustria S.p.A. Garbagnate Milanese, ITALIE			100,00	31/12/2001	EUR	761	142
Fotowire Development S.A. Genève, SWITZERLAND			19,29	30/06/2001	CHF	1 757	(1 765)
GST Graphic-Service-Team GmbH & Co, KG Leverkusen, GERMANY			100,00	31/12/2001	EUR	26	
GST Graphic-Service-Team Verwaltungs GmbH Leverkusen, GERMANY			100,00	31/12/2001	EUR	32	
Hocking Holding Hertfordshire, UNITED KINGDOM			50,00	30/09/2001	GBP	449	

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Hocking NDT <i>Hertfordshire, UNITED KINGDOM</i>			50,00	30/09/2001	GBP	1 108	217
Identis S.A. <i>Croissy Beaubourg, FRANCE</i>	21409	89,98		31/12/2001	EUR	210	(718)
Idoc N.V. <i>Lloyd Georgelaan 7 1000 Brussel, BELGIUM BE 423.494.377</i>	3667	33,34		30/09/2001	EUR	5 144	253
Image Building <i>Londenstraat 28/30 2000 Antwerpen, BELGIUM BE 438.583.421</i>	438	70,00		30/09/2001	EUR	10 001	2 372
Impax Solution Inc. <i>Toronto, CANADA</i>			100,00	31/12/2001	CAD	2 019	
International Typeface Corporation <i>Wilmington, USA</i>			100,00	31/12/2001	USD	3 228	1 845
Luithagen N.V. <i>Septestraat 27 2640 Mortsel, BELGIUM BE 425.745.668</i>	199999	99,99		31/12/2001	EUR	54 113	4 973

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Medivision Medical Imaging Ltd. , ISRAEL		8,80		31/12/2000	USD	(255)	(2 821)
Mortsele Immobiliënvennootschap Antwerpsestraat 198 2640 Mortsel, BELGIUM BE 404.027.269	3125	100,00		31/12/2001	EUR	157	1
Nukem Nutronik GmbH Alzenau, GERMANY			100,00	31/12/2001	EUR	(1 935)	454
OOO Agfa Moskou, RUSSIA (FEDERATION)		100,00		31/12/2001	EUR	439	7
OY Agfa Gevaert AB Espoo, FINLAND			100,00	31/12/2001	EUR	7 259	1 244
Printing Technologies Ltd Auckland, NIEUW ZEELAND			100,00	31/12/2001	NZD	4 848	
Printing Technologies PTY Ltd. Blackburn, AUSTRALIE			100,00	31/12/2001	AUD	1 650	
Quadrat Engineering NV Kortrijksesteenweg 157 9830 Sint-Martens-Latem, BELGIUM BE 427.712.887	118425	75,00		31/12/2001	EUR	5 354	(130)

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

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	the enterprise (directly)		subsidiaries	Annual accounts	Cur- rency	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in thousands of monetary units)	
Quadrat NV Klapstraat 16 9831 Deurle, BELGIUM BE 426.312.921			75,00	31/12/2001	EUR	(2 296)	(1 943)
Quadrat SA Lille, FRANCE			75,00	31/12/2001	EUR	(1 758)	(1 014)
Silicon Vision AG Siegen, GERMANY	24666	24,67		31/08/2000	DEM	28 815	(602)
Sterling Diagnostic Imaging Nunawading, AUSTRALIA			100,00	31/12/2001	AUD	2 098	
Talk Technology New-York, USA			100,00	31/12/2001	USD	19 652	(2 029)
Tecsa Montigny le bretonneux, FRANCE			100,00	31/12/2001	EUR	430	230
Xeikon N.V. 2640 Mortsel, BELGIUM BE 434.998.973	1736160	5,67	19,07	31/12/2000	USD	86 738	(24 589)
Xitron Inc. Ann Arbor, USA			100,00	31/10/2001	USD	4 113	1 813

VI. INVESTMENTS : OTHER INVESTMENTS AND DEPOSITS (heading 51/53 of assets)

	Codes	Period	Preceding period
Shares	51		
Book value increased with the uncalled amount	8681	.....	.....
Uncalled amount	8682	.....	.....
Fixed income securities	52		
issued by credit institutions	8684	.....	.....
Term deposits with credits institutions.	53	10 200	10 200
falling due :			
. less or equal to one month	8686	.....	.....
. between one month and one year	8687	.....	.....
. over one year	8688	10 200	10 200
Other investments not yet shown separately	8689		

VII. DEFERRED CHARGES AND ACCRUED INCOME

	Period
Analysis of heading 490/1 of assets if the amount is significant.	
.....
.....
.....
.....

VIII. STATEMENT OF CAPITAL

A. CAPITAL

1. Issued capital (heading 100 of liabilities)

- At the end of the preceding period
- Changes during the period :

.....

- At the end of the period

2. Structure of the capital

2.1. Different categories of shares

.....
Capital Shares

2.2. Registered shares and bearer shares

- Registered
- Bearer

	Codes	Amounts	Number of shares
	8700	140 000	XXXXXXXXXXXXXXXXXXXX
	8701	140 000	XXXXXXXXXXXXXXXXXXXX
	8702	XXXXXXXXXXXXXXXXXXXX	.....
	8703	XXXXXXXXXXXXXXXXXXXX	140 000 000

VIII. STATEMENT OF CAPITAL (continued)

B. UNPAID CAPITAL

Shareholders having yet to pay up in full

.....
.....
.....
.....
.....
.....

(continued if need be on page)

TOTAL

C. OWN SHARES held by

- the company itself
- its subsidiaries

D. COMMITMENTS TO ISSUE SHARES

- 1. Following the exercising of CONVERSION RIGHTS
 - . Amount of outstanding convertible loans
 - . Amount of capital to be issued
 - . Maximum number of shares to be issued
- 2. Following the exercising of SUBSCRIPTION RIGHTS
 - . Number of outstanding subscription rights
 - . Amount of capital to be issued
 - . Maximum number of shares to be issued

E. AMOUNT OF AUTHORIZED CAPITAL, NOT ISSUED

- F. SHARES ISSUED, NOT REPRESENTING CAPITAL**
- Whereof : - held by the company itself
 - held by its subsidiaries

Codes	1. Uncalled capital (heading 101)	2. Called, but unpaid amount
871		
	1. Amount of capital	2. Number of shares
872	2.279	150.000
873		
8740		
8741		
8742		
8745		
8746		
8747		
8751	39 200	
	1. Number of shares	2. Voting right attached thereto
876		
877		
878		

G. STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT YEAR-END CLOSING DATE, as it appears from the statements received by the enterprise see page 25

IX. PROVISIONS FOR OTHER LIABILITIES AND CHARGES

Analysis of heading 163/5 of liabilities if the amount is material.

.....
.....
.....
.....

Period
.....
.....
.....
.....

X. STATEMENT OF AMOUNTS PAYABLE

A. ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR

Financial debts

1. Subordinated loans
2. Unsubordinated debentures
3. Leasing and other similar obligations
4. Credit institutions
5. Other loans

Trade debts

1. Suppliers
2. Bills of exchange payable

Advances received on contracts in progress

Other amounts payable

TOTAL

Codes	AMOUNTS PAYABLE CURRENT PORTION		
	1. not more than one year	2. between one and five years	3. over five years
	(heading 42)	(heading 17)	
880	3 036	491 326	
881			
882			
883	3.036	3.187	
884		488.139	
885			
886			
887			
888			
889			
890			
891	3 036	491 326	

B. AMOUNTS PAYABLE

(headings 17 and 42/48 of liabilities)

Financial debts

1. Subordinated loans
2. Unsubordinated debentures
3. Leasing and other similar obligations
4. Credit institutions
5. Other loans

Trade debts

1. Suppliers
2. Bills of exchange payable

Advances received on contracts in progress

Taxes, remuneration and social security

1. Taxes
2. Remuneration and social security

Other amounts payable

TOTAL

Codes	AMOUNT PAYABLE (OR THE PORTION THEREOF) GUARANTEED BY	
	1. Belgian public authorities	2. Real guarantees given or irrevocably promised by the enterprise on its own assets
892		
893		
894		
895		
896		
897		
898		
899		
900		
901		
902		
903	XXXXXXXXXXXXXXXXXX	
904		
905		
906		

C. AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

1. Taxes (heading 450/3 of the liabilities)

- a) Expired taxes payable
- b) Non expired taxes payable
- c) Estimated taxes payable

2. Remuneration and social security (heading 454/9 of liabilities)

- a) Amounts due to National Office of Social Security
- b) Other amounts payable relating to remuneration and social security

Codes	Period
9072	
9073	13.023
450	2.583
9076	
9077	65.810

XI. ACCRUED CHARGES AND DEFERRED INCOME

Analysis of the heading 492/3 of liabilities if the amount is material.

.....

.....

.....

.....

Period

XII. OPERATING RESULTS**A. NET TURNOVER** (heading 70)

Broken down by categories of activity and into geographical markets and **given as annexe to the standard form**, insofar as, taking account of the manner in which the sale of products and the provision of services falling within the enterprise's ordinary activities are organized, these categories and markets differ substantially one from another.

B. OTHER OPERATING INCOME (heading 74)

Whereof : the total amount of subsidies and compensatory amounts obtained from public authorities

C1. EMPLOYEES RECORDED IN THE PERSONNEL REGISTER

a) Total number at the closing date

b) Average number of employees in full-time equivalents

c) Number of actual working hours

C2. PERSONNEL CHARGES (heading 62)

a) Remuneration and direct social benefits

b) Employers' contribution for social security

c) Employers' premium for extra statutory insurance

d) Other personnel charges

e) Pensions

C3. PROVISIONS FOR PENSIONS (included in heading 635/7)

Increase (+); decrease (-)

D. AMOUNTS WRITTEN OFF (heading 631/4)

1. Stocks and contracts in progress

. recorded

. write back

2. Trade debtors

. recorded

. write back

E. PROVISIONS FOR LIABILITIES AND CHARGES (heading 635/7)

Increases

Decreases

F. OTHER OPERATING CHARGES (heading 640/8)

Taxes related to operations

Other charges

G. TEMPORARY PERSONNEL AND PERSONS PLACED AT THE DISPOSAL OF THE ENTERPRISE

1. Total number at the closing date

2. Average number of employees in full-time equivalents

Number of actual working hours

Charges to the enterprise

Codes	Period	Preceding period
740	4.063	3.028
9086	5.421	5.558
9087	5.208,3	5.353,0
9088	7.676.884	8.174.145
620	277.954	258.231
621	87.645	84.096
622	776	753
623	31.629	34.895
624	20.006	12.825
635	138.701	(3.638)
9110		
9111		
9112	408	
9113		
9115	138.701	2.175
9116	(1.780)	(3.638)
640	5.983	5.114
641/8	4.893	7.201
9096		
9097	0,1	
9098	51	
617	1	

XIII. FINANCIAL RESULTS**A. OTHER FINANCIAL INCOME** (heading 752/9)

Amount of subsidies granted by public authorities, credited to income for the period

- capital subsidies 9125 **177** **261**

- interest subsidies 9126

Detail of other financial income classified under this heading, if material.

.....
.....
.....

B. AMOUNTS WRITTEN DOWN LOAN ISSUE EXPENSES AND REIMBURSEMENT PREMIUMS 6501**C. CAPITALISED INTERESTS** 6503**D. VALUE ADJUSTMENTS TO CURRENT ASSETS**

(heading 651)

Entries 6510 **178**

Reversals 6511 (-)

E. OTHER FINANCIAL CHARGES (heading 652/9)

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

PROVISIONS OF A FINANCIAL NATURE :

. formed 6560

. used and reversed 6561 (-)

Analysis of other charges included under this heading, if material.

.....
.....
.....

Codes	Period	Preceding period
9125	177	261
9126		
6501		
6503		
6510	178	
6511		
653		
6560		
6561		

XIV. EXTRAORDINARY RESULTS**A. Analysis of OTHER EXTRAORDINARY INCOME** (heading 764/9), **if material.**

.....
.....
.....

B. Analysis of OTHER EXTRAORDINARY CHARGES (heading 664/8), **if material.**

.....
.....
.....

Codes	Period
9134	
9135	
9136	
9137	
9138	2.579
9139	2.579
9140	

XV. INCOME TAXES**A. ANALYSIS OF HEADING 670/3**

1. Income taxes of the current period : 9134

a. Taxes and withholding taxes due or paid 9135

b. Excess of income tax prepayments and withholding taxes capitalised (-) 9136

c. Estimated additional charges for income taxes (included in heading 450/3 of liabilities) 9137

2. Income taxes on previous periods : 9138

a. Additional charges for income taxes due or paid 9139

b. Additional charges for income taxes (included in heading 450/3 of liabilities) estimated or provided for (included in heading 161 of liabilities) 9140

.....

XV. INCOME TAXES (continued)

B. IN SO FAR AS TAXES OF THE CURRENT PERIOD ARE MATERIALLY AFFECTED BY DIFFERENCES BETWEEN THE PROFIT BEFORE TAXES as stated in the annual accounts and **THE ESTIMATED TAXABLE PROFIT** the main source for such differences with special mention of timing differences.

	Period
.....
.....
.....
.....

C. AN INDICATION OF THE EFFECT OF EXTRAORDINARY RESULTS ON THE AMOUNT OF INCOME TAXES RELATING TO THE CURRENT PERIOD

D. STATUS OF DEFERRED TAXES (to the extent that it is important for the purpose of assessing the financial position of the enterprise)

- 1. Beneficial deferred taxes
 - Accumulated tax losses deductible from future taxable profits
 - *Dispersed and transferred investment allowance, amounts written off*
 - *on financial fixed assets and restructuring costs*
- 2. Deferred taxes

Codes	Period
9141	176.001
9142	.....
	176.001
9144	.....

XVI. OTHER TAXES AND TAXES BORNE BY THIRD PARTIES

- A. The total amount of value added tax, turnover taxes and special taxes charged during the period :
 - 1. to the enterprise (deductible)
 - 2. by the enterprise
- B. Amounts retained on behalf of third parties for :
 - 1. payroll withholding taxes
 - 2. withholding taxes on investment income

Codes	Period	Preceding period
9145	229.747	247.608
9146	191.069	210.449
9147	84.998	82.272
9148	9.675	7.756

XVII. RIGHTS AND COMMITMENTS NOT ACCRUED IN THE BALANCE SHEET

Personal guarantees, given or irrevocably promised by the enterprise, as security parties' debts or commitments

Whereof :

- . Outstanding bills of exchange endorsed by the enterprise
- . Bills drawn or guaranteed by the enterprise and other parties' debts
- . Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise

Codes	Period
9149	2.922
9150	.....
9151	.....
9153	2.922

XVII. RIGHTS AND COMMITMENTS NOT ACCRUED IN THE BALANCE SHEET

(continued)

If there is a supplement retirement or survivors' pension plan in favor of the personnel or the executives of the enterprise, a brief description of such plan and of the measures taken by the enterprise to cover the resulting charges

At retirement all members of personnel receive a guaranteed supplemental pension allowance. All costs related to this pension scheme are calculated on an actuarial basis. At the end of each bookkeeping year all contributions were paid as a coverage of this obligation for all employed and retired personnel.

Pensions funded by the enterprise :

- . estimated amount of its commitments resulting from past services
- . methods of estimation

Code	Period
9220

XVIII. RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS :
see page C 20.

XIX. FINANCIAL RELATIONSHIPS WITH

- A. DIRECTORS AND MANAGERS
- B. INDIVIDUALS OR CORPORATE BODIES WHO CONTROLL THE ENTERPRISE DIRECTLY OR INDIRECTLY BUT WHO ARE NOT AFFILIATED ENTERPRISES
- C. OTHER ENTERPRISES CONTROLLED DIRECTLY OR INDIRECTLY BY THE SUB B. MENTIONED PERSONS

- 1. Amounts receivable from them
- 2. Amount of guarantees given on their behalf
- 3. Other significant commitments undertaken in their favour

Codes	Period
9500
9501
9502

Main conditions concerning the headings 9500, 9501 and 9502.

- 4. The amount of direct and indirect remuneration and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person:
 - to the directors and managers
 - to the past directors and past managers

Codes	Period
9503	..... 11.289
9504	..... 6.664

XVIII. RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	1. AFFILIATED ENTERPRISES		2. ENTERPRISES LINKED BY PARTICIPATION	
		Period	Preceding period	Period	Preceding period
1. FINANCIAL FIXED ASSETS	925	3 024 536	2 389 768		27 707
investments	926	2 801 229	1 966 728		27 707
amounts receivable :					
subordinated	927				
others	928	223 307	423 040		
2. AMOUNTS RECEIVABLE	929	251 434	406 396	71	2 913
after one year	930				
within one year	931	251 434	406 396	71	2 913
3. CURRENT INVESTMENTS	932				
shares	933				
amount receivable	934				
4. AMOUNT PAYABLE	935	1 323 157	110 903	42	
after one year	936	2 323			
within one year	937	1 320 834	110 903	42	

	Codes	AFFILIATED ENTERPRISES	
		Period	Preceding period
5. - PERSONAL AND REAL GUARANTEES, given or irrevocably promised by the enterprise, as security of debts or commitments of affiliated enterprises	9381	205 197	88 037
- PERSONAL AND REAL GUARANTEES, given or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise ..	9391		
6. OTHER SUBSTANTIAL FINANCIAL COMMITMENTS	9401		
7. FINANCIAL RESULTS			
from financial fixed assets	9421	98 719	33 813
from current assets	9431	2 686	158
other financial income	9441		
from interest and debts	9461	59 094	17 064
other financial charges	9471		
8. GAINS AND LOSSES ON DISPOSAL OF FIXED ASSETS			
realised capital gains	9481	5 153	
realised decreased values	9491		

	Codes	AFFILIATED ENTERPRISES	
		Period	Preceding period
	9381	205 197	88 037
	9391		
	9401		
	9421	98 719	33 813
	9431	2 686	158
	9441		
	9461	59 094	17 064
	9471		
	9481	5 153	
	9491		

STATEMENT ON CONSOLIDATED ACCOUNTS**A. Information to disclose by every enterprise that is subject to the provision of the Royal Decree of 6th March**

The enterprise

- . has prepared and published consolidated accounts and a consolidated report pursuant to the Royal Decree of 6th March: YES / ~~NO~~
- . hasn't prepared neither consolidated accounts nor a consolidated report for one out of following reasons:

a. The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art.9 of the aforementioned Royal Decree : YES / NO ¹

b. The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included: YES / NO ¹

If yes :

- . Justification of the compliance with all conditions for exemption set out in art. 8 par. 2 and 3 of the aforementioned Royal Decree :

- . Name, full address of the registered office and, for an enterprise governed by Belgian Law, the V.A.T. or national identification number of the parent company preparing and publishing the consolidated accounts required :

B. Information to disclose by the reporting enterprise being a subsidiary or a joint subsidiary

- . Name, full address of the registered office and, for an enterprise governed by Belgian Law, the V.A.T.- or national number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated accounts in which the annual accounts of the enterprise are included ² :

- . If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained ²:

¹ Delete where not appropriate.

² Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

4. SOCIAL REPORT

If it is the case, the registration number of the enterprise with the National Office of Social Security (NOSS-number) : 187-0703461-45

Numbers of joint industrial committees which are competent for the enterprise : 116.00 207.00

I. STATEMENT OF THE PERSONS EMPLOYED

A. EMPLOYEES RECORDED IN THE PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total full-time equivalents (FTE) (period)	4. Total (T) or total full-time equivalents (FTE) (preceding period)
1. During the financial period and during the preceding financial period					
Average number of employees	100	4.636,0	851,0	5.208,3 (FTE)	5.353,0 (FTE)
Number of actual working hours . . .	101	6.840.197	836.687	7.676.884 (T)	8.174.145 (T)
Personnel charges	102	364.356	44.568	408.924 (T)	383.127 (T)
Amount of the benefits in addition to wages	103	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	9.086 (T)	7.673 (T)

2. As at the closing date of the financial period

a. Number of employees recorded in the personnel register

b. By nature of the employment contract

Contract of unlimited duration	110	4.476	716	4.956,0
Contract of limited duration	111	111	116	191,7
Contract regarding a specific work	112			
Contract regarding substitution	113	1	1	1,5

c. By sex

Male	120	4.211	352	4.467,2
Female	121	377	481	682,0

d. By professional category

Management personnel	130	18		18,0
Employees	134	2.403	417	2.674,2
Workers	132	2.167	416	2.457,0
Other	133			

Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
105	4.588	833	5.149,2

B. TEMPORARY PERSONNEL AND PERSONS PLACED AT THE DISPOSAL OF THE ENTERPRISE

During the financial period

Average number of personnel employed
 Number of actual working hours
 Charges to the enterprise

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	0,1	
151	51	
152	1	

II. LIST OF PERSONNEL MOVEMENTS DURING THE FINANCIAL PERIOD

A. ENTRANTS

a. Number of employed persons recorded in the personnel register during the financial period

b. By nature of the employment contract

Contract of unlimited duration
 Contract of limited duration
 Contract regarding a specific work
 Contract regarding substitution

c. By sex and level of education

Male : primary education
 secondary education
 higher non-university education
 university education
 Female : primary education
 secondary education
 higher non-university education
 university education

Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
205	139	39	163,1
210	124	7	129,3
211	15	32	33,8
212			
213			
220		13	6,5
221	6	6	11,2
222	44	1	44,8
223	51		51,0
230		9	4,5
231			
232	22	10	29,1
233	16		16,0

B. LEAVERS

a. Number of employed persons of which the date of termination of the contracts has been recorded in the personnel register during the financial period

b. By nature of the employment contract

Contract of unlimited duration
 Contract of limited duration
 Contract regarding a specific work
 Contract regarding substitution

c. By sex and level of education

Male : primary education
 secondary education
 higher non-university education
 university education
 Female : primary education
 secondary education
 higher non-university education
 university education

d. By reason of termination of contract

Pension
 Prepension
 Dismissal
 Other reason
 Of which: number of former employees who continued rendering services to the enterprise at least on a part-time basis in the capacity of self-employed person

Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
305	222	93	278,7
310	187	85	237,1
311	35	8	41,6
312			
313			
320		17	8,5
321	115	41	142,4
322	49	5	53,0
323	39	2	40,6
330		7	3,5
331	3	14	10,9
332	12	7	15,8
333	4		4,0
340	17	1	17,8
341	102	46	128,3
342	15	7	19,8
343	88	39	112,8
350			

III. STATEMENT CONCERNING THE IMPLEMENTATION OF MEASURES STIMULATING EMPLOYMENT DURING THE FINANCIAL PERIOD

MEASURES STIMULATING EMPLOYMENT

1. Measures generating financial profit¹

1.1. Business plan	400 ²			
- Male	401			
- Female	402			
1.2. Planning jobs for youth	403			
1.3. Low wages	404			
1.4. Employment agreements 1995-1996	405 ²			
- Male	406			
- Female	407			
1.5. Planning jobs for long-term unemployed persons	408			
1.6. Maribel	409	5.360	5.360,0	6.742
1.7. Vocational reintegration (older than 50 years)	410			
1.8. Conventional part-time prepension	411			
1.9. Full career interruption	412			
1.10. Reduction of job performance (part-time career interruption)	413	69	67,0	128

2. Other measures

2.1. Contract of first professional experience	500			
2.2. Prospective career opportunities	501			
2.3. Training period for junior employees	502			
2.4. Contracts : work - vocational training	503			
2.5. Apprenticeship contract	504	22	11,0	
2.6. Successive employment contracts of limited duration	505			
2.7. Conventional prepension	506	148	128,3	

Codes	Number of employed persons involved		3. Amount of the financial profit
	1. Number	2. In full-time equivalents	
400 ²			
401			
402			
403			
404			
405 ²			
406			
407			
408			
409	5.360	5.360,0	6.742
410			
411			
412			
413	69	67,0	128
500			
501			
502			
503			
504	22	11,0	
505			
506	148	128,3	

Number of employees involved in one or more measures stimulating employment :

- total for the financial period	550	5.599	5.566,3
- total for the previous financial period	560	5.785	5.759,3

550	5.599	5.566,3
560	5.785	5.759,3

IV. INFORMATION ON VOCATIONAL TRAINING FOR EMPLOYED PERSONS DURING THE FINANCIAL PERIOD

Total of training initiatives at the expense of the employer

. Male	580	2.225	64.632	2.755
. Female	581	402	11.679	498

Codes	1. Number of employees	2. Number of training hours	3. Charges to enterprise
580	2.225	64.632	2.755
581	402	11.679	498

¹ Financial benefit to the employer regarding the incumbent or his substitute.

² Headings 400 and 405 are the totals for the breakdown by sex (400 = 401 + 402 and 405 = 406 + 407).

STRUCTURE OF SHAREHOLDINGS OF THE ENTREPRISE (continued from p. 13)

Within the framework of the law of March 2, 1989 (publication of important participations in quoted companies) we have received the following notification of participations :

Bayer-group	30 %
Gevaert-group	25 %

Valuation rules applied in the annual accounts

=====

Durable means of production are valued in the balance sheet at purchasing cost or at cost price. The normal depreciation rates are : 25 % for vehicles and IT-equipment, 5 or 10 % for buildings, 20 % for machinery, materials and intangible software, 33 1/3 % for investments in research (tangible investments as well as intangible) and investments in continuity-departments, 100 % for side-costs. The same depreciation rates are used for the tangible fixed assets under construction. The fixed assets are depreciated using a declining balance method where acceptable by local legislation.

Financial fixed assets are valued in the balance sheet at purchase price plus additional costs. Whenever required, the historical values are written down. The participations, held by group companies, are valued at group level.

Inventories are valued as follows:

- Raw materials and supplies are valued at the yearly average purchase price.
(Raw materials subject to monetary and price fluctuations can be written down.)
- Work in progress and finished goods are valued at the base of variable cost price elements.
- Goods purchased for resale are valued at purchase price.

The receivables and the payables are valued at their nominal value. If necessary, the nominal value will be written down.

The provisions for liabilities and charges are analyzed for appropriateness and adjusted as considered necessary.

The exchange rates used for the valuation of balance sheet elements, expressed in foreign currencies, are the official rates at year end.

Rights and commitments not accrued in the balance sheet, such as forward contracts, foreign exchange options and swaps, are held to cover the risks inherent to foreign exchange and interest. The valuation of derivatives covering the interest risk and the risk with respect to the underlying financial debts or receivables is accounted for on an 'accrual basis'.

Report of the Board of Directors

March 25th, 2002

Annual report 2001 (Free translation, originally prepared in Dutch)

Report of the Board of Directors in which the company's policy is justified as such, in accordance with Article 96 of the Company Law.

1 Valuation rules applied in the annual accounts

Durable means of production are valued in the balance sheet at purchasing cost or at cost price. The normal depreciation rates are : 25 % for vehicles and IT-equipment, 5 or 10 % for buildings, 20 % for machinery, materials and intangible software, 33 1/3 % for investments in research (tangible investments as well as intangible) and investments in continuity-departments, 100 % for side-costs. The same depreciation rates are used for the tangible fixed assets under construction. The fixed assets are depreciated using a declining balance method where acceptable by local legislation.

Financial fixed assets are valued in the balance sheet at purchase price plus additional costs. Whenever required, the historical values are written down. The participations, held by group companies, are valued at group level.

Inventories are valued as follows:

- Raw materials and supplies are valued at the yearly average purchase price. (Raw materials subject to monetary and price fluctuations can be written down.)
- Work in progress and finished goods are valued at the base of variable cost price elements.
- Goods purchased for resale are valued at purchase price.

The receivables and the payables are valued at their nominal value. If necessary, the nominal value will be written down.

The provisions for liabilities and charges are analyzed for appropriateness and adjusted as considered necessary.

The exchange rates used for the valuation of balance sheet elements, expressed in foreign currencies, are the official rates at year end.

Rights and commitments not accrued in the balance sheet, such as forward contracts, foreign exchange options and swaps, are held to cover the risks inherent to foreign exchange and interest. The valuation of derivatives covering the interest risk and the risk with respect to the underlying financial debts or receivables is accounted for on an 'accrual basis'.

2 Comments on the annual accounts

The annual accounts, which will be presented to the General Meeting of the Shareholders on April 30, 2002, were verified by the Board of Directors for consistency with the valuation principles as mentioned above and were approved by the Board as such.

During the General Meeting the following items will be brought forward for discussion and approval:

* The annual accounts close with a loss of the year 2001 of € 59.304.651,51.

* It is proposed to distribute the result of the year, after adding the profit brought forward from preceding financial years, as follows:

- Distribution of € 32,2 million in dividends. This represents 23 cents gross per share (coupon n°3).

For the Belgian shareholders this equals 17,25 cent net per share, after deduction of 25% withholding taxes. The dividend is payable as of May 2, 2002.

For the non-resident shareholders the net dividend can be determined taking into consideration the double taxation treaties between Belgium and the various countries. The relevant certificates have to be in our possession by May 13, 2002 at the latest.

- Decrease in the profit to be carried forward with € 91,5 million to bring it to € 90,5 million.

Derivative financial instruments:

To minimize the risks related to fluctuations in exchange rates and interest rates, appropriate hedging contracts are used, such as forward contracts for foreign currencies, option contracts and interest rate swaps. The use of these hedging contracts takes place in accordance with uniform directives, is subject to internal control and is limited to the hedging of the operational activities and related financial transactions and investments.

Structure of shareholdings of Agfa-Gevaert N.V.:

In accordance with the law of March 2, 1989 (relating to the publication of significant shareholdings in listed companies), we received the following notification of shareholdings:

Bayer-group	30%
Gevaert N.V.-group	25%

Comments on the most important items in the annual accounts:

- In 2001 Agfa-Gevaert N.V. realized a turnover of € 1.896,8 million. This is a decrease of 5,65% compared to 2000. The decline in turnover is caused by a decrease in sales prices and volumes. The company's production unit in Leeds, which is a permanent establishment of N.V., has added € 140 million to the turnover of Agfa-Gevaert N.V.

Compared to 2000 the price of silver has decreased 9% on average. During the year the price fluctuations were minimal. Measured in US\$ there was a slight downward price tendency for silver during the year 2001.

- In 2001 the number of employees of Agfa-Gevaert N.V. in Belgium decreased by 137 to 5.421 employees at 31 December 2001. This decrease is the result of 178 new employees, whereas 315 employees have left the company. The exits of employees were mainly caused by early retirements. The majority of new employees related to office workers and executives.
- The permanent establishment in the UK accounted for 511 employees at December 31, 2001. The Horizon plan reduces the workforce for the production sites in England, with a number of 410 units.
- In September the growth and efficiency plan "Horizon" was launched. The plan provides for the lay-off of 750 full-time equivalents by 31st of December 2003. This lay-off will be spread as follows: 350 of the production work force, 275 office workers and 125 executives.
- In Belgium € 92,2 million was spent on research during the year.
- During 2001 Agfa-Gevaert N.V. has realized strategic takeovers through her subsidiaries in Germany, the USA and Canada and these takeovers are situated in the segments of Health Care, Graphical Systems and Non Destructive Testing. This was achieved through the acquisition of companies a.o. Talk Technology, Autologic Information International, R. Seifert & Co and Pantak Inc.
- The announced offer of Bayer AG to sell their 30% interest in Agfa-Gevaert N.V. was not carried through. The negotiations with Schroder Ventures about the possible takeover of the Consumer Imaging Business segment did not result into an agreement.
- Based on the evolution of the stock exchange quotation on one hand and on the juridical protection of Xeikon N.V. on the other hand, the Board of Directors has decided to fully depreciate the investment in Xeikon N.V.
- The Horizon restructuring plan was presented at the end of September. The plan is mainly based on operating cost reduction and the decrease in working capital binding in inventory. A provision of 131 mio € (incl. Leeds) was booked in 2001.
- The option plan, attributed to management on June 18, 2001, was approved by the Board, subject to the stipulations of article 523 of the Company Law. With respect to this article, we refer to the following extract of the minutes of the Board of Directors:

"Before the debate on the Plan is started, Mr. Verhoeven, Mr. Bergen and Mr. van der Kooij remind the members of the Board of the fact that, with

respect to article 523 of the Company Law, they could have a financial interest concerning the settlement and the approval by the Board of Directors of the modalities and the terms of the Plan.

They declare that this interest is supported by their position as member of the Management Committee of the company and that their conflicting financial interest results from the fact that they might be considered for participation in the Plan. They declare that they won't take part in the consultation, nor in the decision related to this item on the agenda.

Likewise, the directors involved declare that they have notified the auditor of the company of their possible conflicting interests."

Agfa-Gevaert N.V. purchased 150.000 of her own shares as coverage for the option plan.

Klynveld Peat Marwick Goerdeler (KPMG) was paid a fee of € 1.068.160 for their services in audit, tax and consultancy in the financial year 2001, in addition to their conventional fee as auditor:

- KPMG Tax advisors (in Belgium and abroad)	€ 521.752
- KPMG Actuarial Services	€ 1.111
- KPMG Auditors	€ 545.297
(additional audit services from foreign KPMG offices - of which one is Leeds - and KPMG-Belgium concerning takeovers and "carves out")	

3 Important post balance sheet date events and information that might influence the development of the company

In January the takeover of Mitra was concluded. Mitra is a leading provider of imaging and information management systems for the healthcare enterprise.

The Horizon plan that has been submitted to the Ministry of Employment, has been approved.

On March 6, 2002, the Court declared Xeikon N.V. bankrupt.

4 Prospects for 2002

The policy of rationalization and the releasing of working capital will be pursued in order to accumulate the necessary means to ensure further growth.

(sign. in Dutch version)

L. Verhoeven

Chairman of the Management Committee

(sign. in Dutch version)

A. Leysen

Chairman of the Board of Directors

FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT
ORIGINALLY PREPARED IN DUTCH

Report of the Statutory Auditor (Commissaire /Commissaris) on the statutory accounts
submitted to the general shareholders' meeting of Agfa-Gevaert NV

Statutory accounts for the year ended December 31, 2001

In accordance with legal and statutory requirements, we are reporting to you on the completion
of the mandate which you have entrusted to us.

We have audited the financial statements as of and for the year ended December 31, 2001 with a
balance sheet total of EUR 3.825.669.922,04 and a loss for the year of - EUR 59.304.651,51.
These financial statements have been prepared under the responsibility of the Board of Directors
of the Company. In addition we have carried out the specific additional audit procedures
required by the Company law.

Unqualified audit opinion on the financial statements

We conducted our audit in accordance with the standards of the "Institut des Reviseurs
d'Entreprises-Instituut der Bedrijfsrevisoren". Those standards require that we plan and perform
the audit to obtain reasonable assurance about whether the financial statements are free of
material misstatement, taking into account the legal and regulatory requirements applicable to
financial statements in Belgium.

In accordance with these standards we have considered the Company's administrative and
accounting organisation as well as its internal control procedures. The Company's management
have provided us with all explanations and information, which we required for our audit. We
examined, on a test basis, evidence supporting the amounts in the financial statements. We
assessed the accounting policies used and significant accounting estimates made by the
Company, as well as the overall presentation of the financial statements. We believe that our
audit provides a reasonable basis for our opinion.

In our opinion, taking into account the prevailing legal and regulatory requirements, the
financial statements present fairly the Company's net worth and financial position as of
December 31, 2001 and the results of its operations for the year then ended and the disclosures
made in the notes to the financial statements are adequate.

Additional assertions and information

As required by generally accepted auditing standards the following additional assertions and
information are provided. These assertions and information do not alter our audit opinion on the
financial statements.

* The directors' report contains the information required by law and is consistent with the
financial statements.

* In accordance with article 523 °1 of the Company Law we inform you on the following:
- As at June 18, 2001, the Board of Directors has, in conformity with article 523 of the
Company Law, approved a share option plan. The minutes of the meeting of the
Executive Board of Directors hold the decision that Agfa-Gevaert NV will attribute
522.940 share options to the company's management. Each option holds subscription
rights for 1 share. The exercise price is EUR 20 and the exercise period will be up to a
maximum of 6 years.
The conditions and formalities are extensively described in the group's annual report
(annexure 18 B 3).

* The appropriation of results proposed to the general meeting complies with the legal and
statutory provisions.

* There are no transactions undertaken or decisions taken in violation of the Company's
statutes or Company Law, which we have to report to you.

* Without prejudice to certain formal aspects of minor importance, the accounting records
are maintained and the financial statements have been prepared in accordance with the
applicable Belgian legal and regulatory requirements.

Mortsel, March 28, 2002

Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren - Reviseurs d'Entreprises
Statutory Auditor
represented by

K.M. Van Oostveldt

E. Helsen

V.A.T.

404.021.727

AGFA-GEVAERT

C 31.

Reviseur d'Entreprises

Reviseur d'Entreprises