

40				1	EUR	
Nr.	Date of the deposition	No. 0404.021.727	PP.	B.	D.	C 1.1

ANNUAL ACCOUNT IN EURO (2 decimals)

NAME: **AGFA-GEVAERT**

Legal form: **Public limited company**

Address: **Septestraat**

Nr.: **27**

Postal Code: **2640**

City: **Mortsel**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Antwerpen**

Internet address *:

Company number:

0404.021.727

DATE **2003-01-13** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNT approved by the General Meeting of

2008-04-29

concerning the financial year covering the period from

2007-01-01

till

2007-12-31

Previous period from

2006-01-01

till

2006-12-31

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

Klynveld Peat Marwick Goerdeler, Bedrijfsrevisoren, vertegenwoordigd door T. Erauw (753) & E. Helsen 0419.122.548

Prins Boudewijnlaan 24d, 2550 Kontich, Belgium

Title : Auditor, Number of membership : 659

Verhoeven Ludo

Oostmallebaan 28, 2980 Zoersel, Belgium

Title : President of the board of directors

Oosterlinck André

Parklaan 13, 3360 Lovenjoel, Belgium

Title : Director

Chaffart Ferdinand

Breynisseberg 18, 3300 Tienen, Belgium

Title : Director

Enclosed to these annual accounts: MANAGEMENT REPORT, REPORT OF THE COMMISSIONERS

Total number of pages deposited:
of service: 5.2.4, 5.3.4, 5.5.2, 5.6

50

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

J. De Smet

Head of Accounting

Signature
(name and position)

C. Ansorge

VP Finance & Administration

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

Van Miert Karel

Puttestraat 10, 1650 Beersel, Belgium

Title : Director

Cornu Jozef

Grouwesteestraat 13, 9170 Sint-Gillis-Waas, Belgium

Title : Delegated director

Leysen Christian

Filip Williotstraat 12, 2600 Berchem (Antwerpen), Belgium

Title : Director

Buttrick John

West 81 st Street 15, NY10024 New York, United States of America

Title : Director

De Wilde Julien

Jabekestraat 49, 9230 Wetteren, Belgium

Title : Director

Mandate : 2007-04-24

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

Have the annual accounts been audited or adjusted by an external accountant or auditor who is not a statutory auditor ? **YES / NO** *.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	4.016.629.985,97	4.129.452.344,27
Formation expenses	5.1	20	176.496,00	200.304,00
Intangible fixed assets	5.2	21	99.488.762,27	192.493.360,20
Tangible fixed assets	5.3	22/27	27.066.194,56	42.873.545,93
Land and buildings		22	7.218.617,83	9.026.758,82
Plant, machinery and equipment		23	18.035.682,69	33.071.621,22
Furniture and vehicles		24	180.851,75	364.263,56
Leasing and other similar rights		25		
Other tangible fixed assets		26	716.180,42	74.240,62
Assets under construction and advance payments		27	914.861,87	336.661,71
	5.4/			
Financial fixed assets	5.5.1	28	3.889.898.533,14	3.893.885.134,14
Affiliated enterprises	5.14	280/1	3.882.444.777,72	3.879.005.375,85
Participating interests		280	3.882.399.777,72	3.879.005.375,85
Amounts receivable		281	45.000,00	
Other enterprises linked by participating interests	5.14	282/3	5.000.001,00	5.000.001,00
Participating interests		282	5.000.001,00	5.000.001,00
Amounts receivable		283		
Other financial assets		284/8	2.453.754,42	9.879.757,29
Shares		284	768.805,17	2.504.059,84
Amounts receivable and cash guarantees		285/8	1.684.949,25	7.375.697,45
CURRENT ASSETS		29/58	339.530.516,67	1.224.308.107,33
Amounts receivable after more than one year		29	8.495.699,92	73.483.033,60
Trade debtors		290		
Other amounts receivable		291	8.495.699,92	73.483.033,60
Stocks and contracts in progress		3	143.703.855,95	164.858.248,32
Stocks		30/36	143.591.210,90	164.612.268,40
Raw materials and consumables		30/31	23.260.085,17	26.598.195,32
Work in progress		32	96.636.336,21	102.510.152,43
Finished goods		33	21.879.415,50	21.010.762,61
Goods purchased for resale		34	1.815.374,02	14.493.158,04
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37	112.645,05	245.979,92
	5.5.1/			
Amounts receivable within one year	5.6	40/41	142.676.884,68	895.502.012,56
Trade debtors		40	108.722.664,31	205.502.952,64
Other amounts receivable		41	33.954.220,37	689.999.059,92
Current investments		50/53	43.007.447,48	79.429.278,72
Own shares		50	43.007.447,48	79.429.278,72
Other investments and deposits		51/53		
Cash at bank and in hand		54/58	1.418.738,07	9.610.240,40
Deferred charges and accrued income	5.6	490/1	227.890,57	1.425.293,73
TOTAL ASSETS		20/58	4.356.160.502,64	5.353.760.451,60

EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
EQUITY			10/15	1.192.336.263,55	1.315.626.252,38
Capital	5.7		10	140.095.957,00	140.095.957,00
Issued capital			100	140.095.957,00	140.095.957,00
Uncalled capital			101		
Share premium account			11	109.060.196,46	109.060.196,46
Revaluation surpluses			12		
Reserves			13	412.317.854,10	412.268.688,08
Legal reserve			130	14.009.595,70	14.009.595,70
Reserves not available			131	44.269.357,57	87.961.791,64
In respect of own shares held			1310	43.007.447,48	79.429.278,72
Other			1311	1.261.910,09	8.532.512,92
Untaxed reserves			132	133.885.466,36	133.836.300,34
Available reserves			133	220.153.434,47	176.461.000,40
Accumulated profits (losses)			14	529.798.405,05	651.661.397,54
Investment grants			15	1.063.850,94	2.540.013,30
Advance to associates on the sharing out of the assets			19		
PROVISIONS AND DEFERRED TAXES			16	176.168.775,36	218.300.227,38
Provisions for liabilities and charges			160/5	175.683.462,18	217.672.158,70
Pensions and similar obligations			160	145.247.662,43	192.508.088,70
Taxation			161		
Major repairs and maintenance			162		
Other liabilities and charges	5.8		163/5	30.435.799,75	25.164.070,00
Deferred taxes			168	485.313,18	628.068,68
AMOUNTS PAYABLE			17/49	2.987.655.463,73	3.819.833.971,84
Amounts payable after more than one year	5.9		17	322.156.077,00	322.156.077,00
Financial debts			170/4	322.156.077,00	322.156.077,00
Subordinated loans			170		
Unsubordinated debentures			171	200.000.000,00	200.000.000,00
Leasing and other similar obligations			172		
Credit institutions			173	122.156.077,00	122.156.077,00
Other loans			174		
Trade debts			175		
Suppliers			1750		
Bills of exchange payable			1751		
Advances received on contracts in progress			176		
Other amounts payable			178/9		
Amounts payable within one year			42/48	2.615.555.393,24	3.391.742.519,40
Current portion of amounts payable after more than one year falling due within one year	5.9		42		
Financial debts			43	1.793.611.231,37	2.708.143.810,32
Credit institutions			430/8	537.611.231,37	398.707.115,04
Other loans			439	1.256.000.000,00	2.309.436.695,28
Trade debts			44	107.631.256,43	267.461.479,00
Suppliers			440/4	107.631.256,43	267.461.479,00
Bills of exchange payable			441		
Advances received on contracts in progress			46		
Taxes, remuneration and social security	5.9		45	51.952.103,87	115.565.831,55
Taxes			450/3	23.331.516,30	69.107.206,16
Remuneration and social security			454/9	28.620.587,57	46.458.625,39
Other amounts payable			47/48	662.360.801,57	300.571.398,53
Deferred charges and accrued income	5.9		492/3	49.943.993,49	105.935.375,44
TOTAL LIABILITIES			10/49	4.356.160.502,64	5.353.760.451,60

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income	5.10	70/74	1.075.609.229,77	2.888.949.720,37
Turnover		70	910.527.103,47	2.017.509.416,57
Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-)		71	-5.138.498,20	3.152.257,82
Own construction capitalised		72	14.346.020,96	144.664.893,45
Other operating income		74	155.874.603,54	723.623.152,53
Operating charges		60/64	1.076.756.335,96	2.317.390.326,67
Raw materials, consumables		60	561.239.943,18	1.361.368.038,78
Purchases		600/8	545.224.049,01	1.300.137.833,42
Decrease (increase) in stocks(+)/(-)		609	16.015.894,17	61.230.205,36
Services and other goods		61	205.424.094,01	341.711.158,76
Remuneration, social security costs and pensions(+)/(-)	5.10	62	231.621.526,46	355.323.514,58
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	111.941.665,77	151.544.060,53
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)	5.10	631/4	-3.842.989,80	435.979,73
Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-)	5.10	635/7	-41.988.696,52	83.196.918,20
Other operating charges	5.10	640/8	12.360.792,86	23.810.656,09
Operation charges carried to assets as restructuring costs (-)		649		
Operating profit (loss)(+)/(-)		9901	-1.147.106,19	571.559.393,70
Financial income		75	50.073.713,35	240.433.514,44
Income from financial fixed assets		750	10.744.201,28	153.306.292,76
Income from current assets		751	5.816.428,35	19.025.202,95
Other financial income	5.11	752/9	33.513.083,72	68.102.018,73
Financial charges	5.11	65	182.439.574,19	221.016.303,67
Debt charges		650	112.328.234,92	129.765.117,25
Amounts written down on current assets except stocks, contracts in progress and trade debtors(+)/(-)		651	36.369.022,18	985.922,88
Other financial charges		652/9	33.742.317,09	90.265.263,54
Gain (loss) on ordinary activities before taxes (+)/(-)		9902	-133.512.967,03	590.976.604,47

	Codes	Period	Previous period
Extraordinary income	76	83.320.683,80	83.574.985,06
Write-back of depreciation and of amounts written down intangible and tangible fixed assets	760		
Write-back of amounts written down financial fixed assets ..	761		
Write-back of provisions for extraordinary liabilities and charges	762		
Gains on disposal of fixed assets	763	83.318.469,36	62.163.390,15
Other extraordinary income	764/9	2.214,44	21.411.594,91
Extraordinary charges	66	74.691.161,90	5.799.456,70
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written down financial fixed assets	661		
Provisions for extraordinary liabilities and charges - Appropriations (uses)	662		
Loss on disposal of fixed assets	663	74.689.208,54	5.798.753,68
Other extraordinary charges	5.11 664/8	1.953,36	703,02
Extraordinary charges carried to assets as restructuring costs	669		
Profit (loss) for the period before taxes	9903	-124.883.445,13	668.752.132,83
Transfer from postponed taxes	780	142.755,50	150.216,33
Transfer to postponed taxes	680		
Income taxes	5.12 67/77	-2.926.863,16	-202.276,36
Income taxes	670/3		
Adjustment of income taxes and write-back of tax provisions	77	2.926.863,16	202.276,36
Profit (loss) for the period	9904	-121.813.826,47	669.104.625,52
Transfer from untaxed reserves	789	277.237,14	291.726,39
Transfer to untaxed reserves	689	326.403,16	325.426,40
Profit (loss) for the period available for appropriation (+)/(-)	9905	-121.862.992,49	669.070.925,51

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	529.798.405,05	714.055.612,54
Gain (loss) to be appropriated(+)/(-)	(9905)	-121.862.992,49	669.070.925,51
Profit (loss) to be carried forward(+)/(-)	14P	651.661.397,54	44.984.687,03
Transfers from capital and reserves	791/2		
from capital and share premium account	791		
from reserves	792		
Transfers to capital and reserves	691/2		
to capital and share premium account	691		
to the legal reserve	6920		
to other reserves	6921		
Profit (loss) to be carried forward(+)/(-)	(14)	529.798.405,05	651.661.397,54
Owner's contribution in respect of losses	794		
Profit to be distributed	694/6		62.394.215,00
Dividends	694		62.394.215,00
Director's or manager's entitlements	695		
Other beneficiaries	696		

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Previous period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxx	200.304,00
Movements during the period			
New expenses incurred	8002		
Depreciation	8003	23.808,00	
Other(+)/(-)	8004		
Net book value at the end of the period	(20)	176.496,00	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	176.496,00	
Restructuring costs	204		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
RESEARCH AND DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	358.756.999,30
Movements during the period			
Acquisitions, including produced fixed assets	8021	3.731.694,34	
Sales and disposals	8031	72.329.289,35	
Transfers from one heading to another	8041	-10.980.347,13	
Transfers from one heading to another		(+)/(-)	
Acquisition value at the end of the period	8051	279.179.057,16	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	202.807.869,29
Movements during the period			
Recorded	8071	77.874.318,90	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101	72.329.289,35	
Transfers from one heading to another	8111	-3.758.899,87	
Transfers from one heading to another		(+)/(-)	
Depreciation and amounts written down at the end of the period	8121	204.593.998,97	
NET BOOK VALUE AT THE END OF THE PERIOD	210	<u>74.585.058,19</u>	

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	66.527.719,19
8022	9.012.381,23	
8032	26.790.703,42	
8042	10.980.347,13	
8052	59.729.744,13	
8122P	xxxxxxxxxxxxxxx	29.983.489,00
8072	13.122.812,66	
8082		
8092		
8102	12.039.161,48	
8112	3.758.899,87	
8122	34.826.040,05	
211	<u>24.903.704,08</u>	

GOODWILL

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8053P	xxxxxxxxxxxxxxx	121.135.902,64
8023		
8033	121.135.902,64	
8043		
8053		
8123P	xxxxxxxxxxxxxxx	121.135.902,64
8073		
8083		
8093		
8103	121.135.902,64	
8113		
8123		
212	_____	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	125.630.929,90
Movements during the period			
Acquisitions, including produced fixed assets	8161	128.453,46	
Sales and disposals	8171	5.529.231,19	
Transfers from one heading to another	8181	(+)/(-)	
Acquisition value at the end of the period	8191	120.230.152,17	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another	8241	(+)/(-)	
Revaluation surpluses at the end of the period	8251		
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	116.604.171,08
Movements during the period			
Recorded	8271	1.062.731,24	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	4.655.367,98	
Transfers from one heading to another	8311	(+)/(-)	
Depreciation and amounts written down at the end of the period	8321	113.011.534,34	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	7.218.617,83	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	959.362.241,85

Movements during the period

Acquisitions, including produced fixed assets

8162 9.590.142,97

Sales and disposals

8172 91.393.287,74

Transfers from one heading to another (+)/(-)

8182

Acquisition value at the end of the period

8192 877.559.097,08

Revaluation surpluses at the end of the period

8252P xxxxxxxxxxxxxxx

Movements during the period

Recorded

8212

Acquisitions from third parties

8222

Cancelled

8232

Transfers from one heading to another (+)/(-)

8242

Revaluation surpluses at the end of the period

8252

Depreciation and amounts written down at the end of the period

8322P xxxxxxxxxxxxxxx

926.290.620,63

Movements during the period

Recorded

8272 19.188.601,35

Written back

8282

Acquisitions from third parties

8292

Cancelled owing to sales and disposals

8302 85.955.807,59

Transfers from one heading to another (+)/(-)

8312

Depreciation and amounts written down at the end of the period

8322 859.523.414,39

NET BOOK VALUE AT THE END OF THE PERIOD

(23) 18.035.682,69

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	9.487.572,58

Movements during the period

Acquisitions, including produced fixed assets
 Sales and disposals
 Transfers from one heading to another (+)/(-)

8163	65.225,04
8173	1.216.427,88
8183	

Acquisition value at the end of the period

8193	8.336.369,74
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Revaluation surpluses at the end of the period

8253P	xxxxxxxxxxxxxxx
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Movements during the period

Recorded
 Acquisitions from third parties
 Cancelled
 Transfers from one heading to another (+)/(-)

8213
8223
8233
8243

Revaluation surpluses at the end of the period

8253

Depreciation and amounts written down at the end of the period

8323P	xxxxxxxxxxxxxxx	9.123.309,02
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Movements during the period

Recorded
 Written back
 Acquisitions from third parties
 Cancelled owing to sales and disposals
 Transfers from one heading to another (+)/(-)

8273	216.901,00
8283	
8293	
8303	1.184.692,03
8313	

Depreciation and amounts written down at the end of the period

8323	8.155.517,99
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NET BOOK VALUE AT THE END OF THE PERIOD

(24)	<u>180.851,75</u>
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OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

 Acquisitions, including produced fixed assets

 Sales and disposals

 Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

 Recorded

 Acquisitions from third parties

 Cancelled

 Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

 Recorded

 Written back

 Acquisitions from third parties

 Cancelled owing to sales and disposals

 Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxxx	101.285,10
8165	921.636,04	
8175	115.932,68	
8185		
8195	906.988,46	
8255P	xxxxxxxxxxxxxxx	
8215		
8225		
8235		
8245		
8255		
8325P	xxxxxxxxxxxxxxx	27.044,48
8275	202.256,65	
8285		
8295		
8305	38.493,09	
8315		
8325	190.808,04	
(26)	<u>716.180,42</u>	

ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS

	Codes	Period	Previous period
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxx	364.677,81
Movements during the period			
Acquisitions, including produced fixed assets	8166	2.807.992,57	
Sales and disposals	8176	1.955.748,44	
Transfers from one heading to another (+)/(-)	8186		
Acquisition value at the end of the period	8196	1.216.921,94	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transfers from one heading to another (+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxx	28.016,10
Movements during the period			
Recorded	8276	274.043,97	
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transfers from one heading to another (+)/(-)	8316		
Depreciation and amounts written down at the end of the period	8326	302.060,07	
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	<u>914.861,87</u>	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxx	3.882.571.309,86
Movements during the period			
Acquisitions, including produced fixed assets	8361	1.928.280.015,10	
Sales and disposals	8371	1.924.885.613,23	
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	3.885.965.711,73	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxx	3.565.934,01
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521	3.565.934,01	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>3.882.399.777,72</u>	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8581	1.061.835,16	
Repayments	8591	1.016.835,16	
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other (+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	<u>45.000,00</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

	Codes	Period	Previous period
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	33.387.205,00
Movements during the period			
Acquisitions, including produced fixed assets	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392	33.387.205,00	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down et the end of the period	8522P	xxxxxxxxxxxxxxxx	28.387.204,00
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transfers from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522	28.387.204,00	
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	5.000.001,00	
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES

	Codes	Period	Previous period
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxx	8.054.058,84
Movements during the period			
Acquisitions, including produced fixed assets	8363		
Sales and disposals	8373	1.735.254,67	
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393	6.318.804,17	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxx	5.549.999,00
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another (+)/(-)	8513		
Amounts written down at the end of the period	8523	5.549.999,00	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>768.805,17</u>	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxx	7.375.697,45
Movements during the period			
Additions	8583	175.281,69	
Repayments	8593	5.866.029,89	
Amounts written down	8603		
Amounts written back	8613		
Exchange differences (+)/(-)	8623		
Other (+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u>1.684.949,25</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available				
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result	
	Number	%						(+) or (-) (in monetary units)
Agfa Asean Sdn. Bhd FC Level 3, Menara Merais, Jalan 19/3 46300 Petaling Jaya Malaysia	-	4679223	99,99	0,01	31/12/2006	MYR	10.934.000	6.143.000
Agfa Graphics PLC Prins Boudewijnlaan 5 2550 Kontich Belgium 0456.366.588	-	118432	99,75	0,25	31/12/2007	EUR	421.933.059	-14.039.252
Agfa Corporation FC Challenger Road 100 07660 Ridgefield Park United States of America	-	100	100,00	0,00	31/12/2007	USD	249.758.000	13.214.000
Agfa de Mexico SA de CV FC Benjamin Franklin 98 11800 Sta. Clara Ecatepec Mexico	-	499	99,80	0,00	31/12/2007	MXN	203.651.000	30.807.000
Agfa HealthCare PLC Battelsesteenweg 455 2800 Mechelen Belgium 0403.003.524	-	56124	99,99	0,01	31/12/2007	EUR	368.299.579	-53.482.548
Agfa Finance PLC Septestraat 27 2640 Mortsel Belgium 0436.501.879	-	39600	99,00	1,00	31/12/2006	EUR	35.008.000	1.100.000
Agfa Gevaert A.E.B.E. FC Stylianou Gonata 16 42017 Athene Greece	-	15949	99,99	0,01	31/12/2006	EUR	3.721.000	1.166.000

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%				
Agfa Gevaert Argentina S.A. FC Venezuela 4267 69 1211 Buenos Aires Argentina				31/12/2006	ARS	140.644.000	17.766.000
-	1710283800	95,00	5,00				
Agfa Gevaert A/S FC Skovlytoften 33 2840 HOLTE Denmark				31/12/2006	DKK	1.686.821.000	43.488.000
-	3198592	100,00	0,00				
Agfa Gevaert Chilena Ltd. FC Avenida Santa Clara 684 Piso4 1 Santiago de Chile Chile				31/12/2006	CLP	760.254.000	-176.409.000
-	3720266612	99,99	0,01				
Agfa Gevaert Colombië FC Avenida Calle 26 No. 68 B 1 Sante Fé de Bogota Colombia				31/12/2006	COP	10.585.919.000	3.621.170.000
-	372218	99,99	0,00				
Agfa Gevaert de Venezuela S.A. FC Av. Ppal. La Castellana Piso5 1060A Caracas Venezuela				31/12/2006	VEB	17.358.338.000	2.426.184.000
-	77991	100,00	0,00				
Agfa Gevaert do Brasil Ltda FC Rua Alexandre Dumas 1711 04714 Sao Paulo Brazil				31/12/2007	BRL	61.255.000	-4.977.000
-	56362619	99,99	0,01				
Agfa Gevaert GmbH. FC Mariahilferstrasse 198 1153 Wenen Austria U				31/12/2006	EUR	10.504.000	1.392.000
inschr.	0	87,50	12,50				
Agfa-Gevaert International Holding Sàrl FC Rue Guillaume Kroll 5 1882 Luxembourg Luxembourg				31/12/2007	EUR	1.019.000	-57.000

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
- Agfa Gevaert Japan Ltd. FC Higashiyama 3-8-1 1 Tokyo Japan	21421224	100,00	0,00	31/12/2006	JPY	745.595.000	223.187.000
- Agfa Gevaert Lda. FC Quinta da Fonte, freguesia de Paço de 88 1 Linda-A-Velha Portugal	9990000	100,00	0,00	31/12/2006	EUR	2.133.000	18.000
inschr. Agfa Gevaert Ltd. FC Burwood Highway 301 3125 BURWOOD Australia	0	74,00	26,00	31/12/2006	AUD	37.665.000	3.248.000
- Agfa Gevaert Ltd. FC Great West Road 27 TW8 9AX Brentford United Kingdom	14549999	99,99	0,01	31/12/2006	GBP	6.093.000	2.693.000
- Agfa-Gevaert NZ Ltd FC 3 Argus Place P.O.Box 215 1 GLENFIELD New Zealand	1999999	99,99	0,01	31/12/2006	NZD	7.214.000	810.000
- Agfa Gevaert S.p.A FC Via Grosio 10/4 20151 Milaan Italy	6000000	100,00	0,00	31/12/2006	EUR	45.835.000	4.435.000
- Agfa Gevaert S.A. FC avenue N. Bonaparte 274 92500 Rueil Malmaison France	3620000	100,00	0,00	31/12/2006	EUR	49.567.000	6.245.900
-	573997	99,99	0,00				

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries %	Primary financial statement	Monetary unit	Capital and reserves (+) or (-) (in monetary units)	Net result
	Number	%					
Agfa Gevaert S.A.U. FC Calle Provenza 392 08025 Barcelona Spain				31/12/2006	EUR	23.059.000	2.142.000
-	3190000	100,00	0,00				
Agfa HealthCare Enterpr.SolutionsSA FC Avenue De L'Eglise Romane 4 33370 Artigues Pres Bordeaux France				31/12/2006	EUR	9.808.000	-790.000
-	284262829	99,99	0,00				
Agfa Hong Kong Ltd. FC King's Road, Quarry Bay 979 1 Hong Kong Hong Kong				31/12/2006	HKD	324.941.000	141.110.000
-	180299999	99,99	0,01				
Agfa Materials GmbH FC Im Mediapark 1 50670 Koln Germany				31/12/2007	EUR	7.000	-93.000
-	0	100,00	0,00				
Agfa Hungaria KFT FC Kapas u. 6-12 1027 Boedapest Hungary				31/12/2006	HUF	501.220.000	40.207.000
inschrijving	0	100,00	0,00				
Agfa (Wuxi) Imaging Company Ltd FC Erwan 1 1 Wuxi China				31/12/2006	CNY	119.139.000	9.831.000
inschrijving	0	48,08	51,08				
Agfa India Pvt/Ltd FC Kolshet Road 1 400607 THANE India				31/03/2006	IRR	435.276.000	105.425.000
-	7700000	99,99	0,00				
Agfa Korea Ltd. FC Chungmu-Ro 3-ka 60-1 100-705 Seoul South Korea				31/12/2006	KWD	13.340.749.000	1.400.749.000

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
- Agfa Ltd. FC John F. Kennedy Drive 1 1 Dublin Ireland	1194000	100,00	0,00	31/12/2006	EUR	1.419.000	302.000
- Agfa NDT France SA FC chemin des Ormeaux 68 69760 Limonest France	800000	100,00	0,00	31/12/2007	EUR	193.000	189.000
- Agfa Materials UK Ltd FC Pinwood Road 585 Buckinghamshire United Kingdom	119310	100,00	0,00	31/12/2006	GBP	-2.699.000	-118.000
- Agfa OOO Ltd FC ul. Kantemirovskaya 58 115477 Moskou Russian Federation	667779	100,00	0,00	31/12/2006	RUB	36.444.000	18.077.000
- Agfa Pty FC Wrench Road 27 1600 Isando South Africa	0	100,00	0,00	31/12/2006	ZAR	81.600.000	15.731.000
- Agfa Singapore Pte Ltd FC 10 Changi South Street 2 486596 SINGAPORE Singapore	200000	100,00	0,00	31/12/2006	SGD	456.000	-388.000
- Agfa S.r.o FC Litvinovska 609/3 19000 Praag Czech Republic	1500000	100,00	0,00	31/12/2006	CZK	114.022.000	12.824.000
Inschrijving	0	100,00	0,00				

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available				
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result	
	Number	%						%
Agfa Taiwan Co Ltd. FC 5/F 237 Sung Chiang Road 237 104 Taipei Taiwan	-	94500	70,00	30,00	31/12/2006	TWD	29.580.000	30.070.000
Agif PLC Septestraat 27 2640 Mortsel Belgium 0428.599.151	-	3990	99,75	0,25	31/12/2007	EUR	4.606.000	152.000
Idoc PLC Lloyd Georgelaan 7 1000 Brussel 1 Belgium 0423.494.377	-	3667	33,33	0,00	30/09/2006	EUR	3.180.000	180.000
Luithagen PLC Septestraat 27 2640 Mortsel Belgium 0425.745.668	-	199999	99,99	0,00	31/12/2007	EUR	43.948.896	14.018.553
Medivision Medical Imaging Ltd. FC Hatamar Street 2 20692 Yokneam Elit Israel	-	1322753	19,43	0,00	31/12/2006	USD	9.399.000	3.704.000
Mortsele Immobiliëvennootschap PLC Antwerpsestraat 198 2640 Mortsel Belgium 0404.027.269	-	3124	99,97	0,03	31/12/2007	EUR	159.306	-1.597
Smart Packaging Solutions SAS FC Avenue Olivier Perroy 1 13790 ZI Rousset France	-	265765	30,00	0,00	31/12/2006	EUR	1	1
Agfa Gevaert B.V. FC Polakweg 10-11 2288 Rijswijk Netherlands B	-				31/12/2006	EUR	5.122.000	-10.000

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+) or (-) (in monetary units)	
- Agfa HealthCare Corporation FC Challenger Road 100 07660 Ridgefield Park United States of America	113999	99,99	0,00	31/12/2007	USD	247.265.000	3.606.000
- Agfa HealthCare International PLC Septestraat 27 2640 Mortsel Belgium 0889.494.750	0	100,00	0,00	31/12/2007	EUR	1	1
- Agfa Materials Taiwan Co Lt FC Sung Chiang Road 5/F , box 237 10483 Taipei Taiwan	1150062500	100,00	0,00	31/12/2007	TWD	1.000.000	1
-	0	100,00	0,00				

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	140.095.957,00
(100)	140.095.957,00	

Changes during the period:

Structure of the capital
 Different categories of shares
 Kapitaalaandelen
 Registered
 Bearer

Codes	Amounts	Number of shares
	140.000.000,00	128.888.282
8702	XXXXXXXXXXXXXXXX	
8703	XXXXXXXXXXXXXXXX	128.888.282

Capital not paid

Uncalled capital
 Capital called, but not paid
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

OWN SHARES

Held by the company itself
 Amount of capital held
 Number of shares held
 Held by the subsidiaries
 Amount of capital held
 Number of shares held

Codes	Period
8721	43.007.447,48
8722	4.099.852
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	35.000.000,00

Commitments to issue shares

Following the exercising of CONVERSION RIGHTS
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Following the exercising of SUBSCRIPTION RIGHTS
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital, not issued

Shared issued, not representing capital

Distribution

Number of shares held

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE

PROVISIONS FOR OTHER LIABILITIES AND CHARGES**ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE**

Voorziening afgekeurd gereed product
Voorziening Emissierechten
Voorziening bijpassing ex-Agfa medewerkers
Voorziening Bodemsanering

Period
1.138.158,88
2.754.074,00
13.801.305,80
5.732.261,07

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME
ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR
Amounts payable after more than one year, not more than one year

	Codes	Period
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	

Amounts payable after more than one year, between one and five years

Financial debts	8802	122.156.077,00
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	122.156.077,00
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, between one and five years	8912	122.156.077,00

Amounts payable after more than one year, over five years

Financial debts	8803	200.000.000,00
Subordinated loans	8813	
Unsubordinated debentures	8823	200.000.000,00
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, over five years	8913	200.000.000,00

	Codes	Period
AMOUNTS PAYABLE GUARANTEED (<i>headings 17 and 42/48 of liabilities</i>)		
Amounts payable guaranteed by Belgian public authorities		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Taxes, remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	
Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	
AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes (<i>heading 450/3 of the liabilities</i>)		
Expired taxes payable	9072	
Non expired taxes payable	9073	8.384.179,24
Estimated taxes payable	450	14.947.337,06
Remuneration and social security (<i>heading 454/9 of the liabilities</i>)		
Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	28.620.587,57

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

Voorziening uitbetaling Ciné
Proratering intresten

Period
5.244.911,13
11.601.490,92

FINANCIAL AND EXTRAORDINARY RESULTS**FINANCIAL RESULTS****Other financial income**

Amount of subsidies granted by public authorities, credited to income for the period

Codes	Period	Previous period
9125	577.321,36	274.530,00
9126		

Capital subsidies

Interest subsidies

Allocation of other financial income

* Niet gerealiseerde koerswinsten 20.289.294,37 24.749.712,78

* Gerealiseerde koerswinsten 9.648.014,18 40.250.308,77

Amounts written down off loan issue expenses and repayment premiums 6501 23.808,00 23.808,00

Interests recorded as assets 6503

Value adjustments to current assets

Appropriations 6510 36.369.022,18 985.922,88

Write-backs 6511

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial income

* Niet gerealiseerde koersverliezen 19.275.994,05 37.318.797,01

* Gerealiseerde koersverliezen 11.121.221,78 34.249.901,14

EXTRAORDINARY RESULTS

Allocation other extraordinary income

Allocation other extraordinary charges

Period

INCOME TAXES AND OTHER TAXES**INCOME TAXE****Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid	9134	
Excess of income tax prepayments and withholding taxes recorded under assets	9135	33.749,16
Estimated additional taxes	9136	33.749,16
	9137	

Income taxes on previous periods

Taxes and withholding taxes due or paid	9138	
Estimated additional taxes estimated or provided for	9139	
	9140	

In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period

Status of deferred taxes

Deferred taxes representing assets	9141	
Accumulated tax losses deductible from future taxable profits	9142	
Other deferred taxes representing assets		
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		

THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES**The total amount of value added tax charged**

To the enterprise (deductible)	9145	165.094.214,23	306.829.702,80
By the enterprise	9146	157.059.717,70	307.235.836,34

Amounts retained on behalf of third parties for

Payroll withholding taxes	9147	51.878.299,09	76.589.782,62
Withholding taxes on investment income	9148	10.915.172,42	11.994.637,60

Codes	Period
9134	
9135	33.749,16
9136	33.749,16
9137	
9138	
9139	
9140	

Codes	Period
9141	
9142	
9144	

Codes	Period	Previous Period
9145	165.094.214,23	306.829.702,80
9146	157.059.717,70	307.235.836,34
9147	51.878.299,09	76.589.782,62
9148	10.915.172,42	11.994.637,60

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES****Of which**

Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	22.937.793,44

REAL GUARANTEES**Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise**

Mortgages

Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging on goodwill - amount of registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	

Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties

Mortgages

Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging on goodwill - amount of registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

Verbintenissen

2.403.197,00

SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS**FORWARD TRANSACTIONS**

Goods purchased (to be received)	9213	2.190.137,00
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	907.029,48

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES**INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE****IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES**

Aan alle personeelsleden wordt na hun opruststelling een bijkomend pensioen gegarandeerd.

De kosten die uit deze regeling voortvloeien, worden op actuariële

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

basis berekend.

Op het einde van het boekjaar waren alle premies betaald tot dekking van deze verplichting voor alle in dienst zijnde en reeds oprustgestelde werknemers.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting for the enterprise from past services

Code	Period
9220	

Methods of estimation

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	3.882.444.777,72	3.879.005.375,85
Investments	(280)	3.882.399.777,72	3.879.005.375,85
Amounts receivable subordinated	9271		
Other amounts receivable	9281	45.000,00	
Amounts receivable	9291	149.544.814,50	902.255.247,92
After one year	9301	8.495.699,92	8.495.699,92
Within one year	9311	141.049.114,58	893.759.548,00
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	1.283.591.119,62	2.847.661.709,79
After one year	9361		
Within one year	9371	1.283.591.119,62	2.847.661.709,79
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381		227.746.645,42
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	1.397.391,36	153.241.913,25
Income from financial fixed assets	9431	5.267.558,00	1.241.618,99
Other financial income	9441		
Debts charges	9461	76.295.173,19	107.863.206,77
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481		
Obtained capital losses	9491		
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	5.000.001,00	5.000.001,00
Investments	(282)	5.000.001,00	5.000.001,00
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

FINANCIAL RELATIONSHIPS WITH**DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH**

	Codes	Period
Amounts receivable from these persons	9500	
Conditions on amounts receivable		
Guarantees provided in their favour	9501	
Guarantees provided in their favour - Main condition		
Other significant commitments undertaken in their favour	9502	
Other significant commitments undertaken in their favour - Main condition		
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	3.856.784,28
To former directors and former managers	9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	105.347,00
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	63.875,00
Tax consultancy	95062	182.329,00
Other missions external to the audit	95063	
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	
Tax consultancy	95082	
Other missions external to the audit	95083	

Mention related to article 133 paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS

Intrest Rate Collar

Period
791.670,91

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise: 116 207

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES RECORDED IN THE STAFF REGISTER**

During the period and the previous period	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total of full-time equivalents (FTE) (period)	3P.Total (T) or total of full-time equivalents (FTE) (previous period)
Average number of employees	100	2.256,0	550,0	2.648,4 (FTE)	3.944,6 (FTE)
Number of hours actually worked	101	3.319.844	523.538	3.843.382 (T)	5.878.997 (T)
Personnel costs	102	191.662.558,00	30.225.112,00	221.887.670,0 (T)	351.953.000,00 (T)
Advantages in addition to wages	103	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	3.189.330,00 (T)	7.352.000,00 (T)

At the closing date of the period

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees recorded in the personnel register	105	2.104	468	2.435,8
By nature of the employment contract				
Contract for an indefinite period	110	2.076	459	2.403,3
Contract for a definite period	111	28	9	32,5
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender				
Male	120	2.025	313	2.256,8
Female	121	79	155	179,0
By professional category				
Management staff	130	19		19,0
Employees	134	819	179	940,6
Workers	132	1.266	289	1.476,2
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
Average number of employees	150	0,4	
Number of hours actually worked	151	763	
Charges of the enterprise	152	55.305,00	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees recorded on the personnel register	205	55	15	62,8
By nature of the employment contract				
Contract for an indefinite period	210	26	6	29,3
Contract for a definite period	211	29	9	33,5
Contract for the execution of a specifically assigned work.	212			
Replacement contract	213			
According to the gender and by level of education				
Male: primary education	220		7	3,5
secondary education	221	29		29,0
higher education (non-university)	222	9		9,0
university education	223	12		12,0
Female: primary education	230		2	1,0
secondary education	231	1		1,0
higher education (non-university)	232	2	6	5,3
university education	233	2		2,0

DEPARTURES

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
The number of employees with a in the staff register listed date of termination of the contract during the period	305	1.226	371	1.478,4
By nature of the employment contract				
Contract for an indefinite period	310	1.210	359	1.456,4
Contract for a definite period	311	16	12	22,0
Contract for the execution of a specifically assigned work.	312			
Replacement contract	313			
According to the gender and by level of education				
Male: primary education	320		5	2,5
secondary education	321	141	67	187,4
higher education (non-university)	322	417	49	453,5
university education	323	502	14	512,6
Female: primary education	330		3	1,5
secondary education	331	8	36	30,5
higher education (non-university)	332	104	173	218,4
university education	333	54	24	72,0
According to the reason for termination of the employment contract				
Retirement	340			
Early retirement	341	56	46	86,2
Dismissal	342	1.150	323	1.370,6
Other reason	343	20	2	21,6
Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis	350			

STATEMENT CONCERNING THE USE OF EMPLOYMENT PROMOTION MEASURES DURING THE FINANCIAL YEAR

EMPLOYMENT PROMOTION MEASURES

Measures comprising a financial profit*

Priority employment plan (in order to encourage the recruitment of job seekers belonging to high-risk groups)	414			
Half-time early retirement under col. Agreements	411			
Total career interruption	412			
Reduction in work duties (part-time career interruption)	413			
Social Maribel operation	415			
Structural reduction of the social security contributions ...	416	2.806	2.648,4	5.595.171,00
Professional transition program	417			
Service jobs	418			
Employment-training agreements	503			
Apprenticeship contracts	504	7	3,5	9.992,00
First job agreement	419			

Other measures

Youth training	502			
Successive employment contracts concluded for specific periods	505			
Early retirement under collective agreements	506	102	86,2	
Reduction of personal social security contributions to poorly paid employees	507			

Codes	Number of employees involved		3. Financial advantage
	1. Number	2. In full-time equivalents	
414			
411			
412			
413			
415			
416	2.806	2.648,4	5.595.171,00
417			
418			
503			
504	7	3,5	9.992,00
419			
502			
505			
506	102	86,2	
507			

Number of employees who are subject to one or more measures in support of employment opportunities

total for the period	550	2.915	2.738,1
total for the preceding period	550P	4.287	4.012,3

550	2.915	2.738,1
550P	4.287	4.012,3

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

Total number of training projects as at company expense

Number of participating employees	5801	1.133	5811	139
Number of training hours	5802	60.321	5812	7.267
Costs for the company	5803	2.690,89	5813	321,47

Codes	Male	Codes	Female
5801	1.133	5811	139
5802	60.321	5812	7.267
5803	2.690,89	5813	321,47

INFORMATION ON EDUCATIONAL OR TUTORIAL ACTIVITIES OF EMPLOYEES IN COMPLIANCE WITH THE LAW OF SEPTEMBER 5TH 2001 CONCERNING THE IMPROVEMENT OF EMPLOYMENT RATE

Educational or tutorial activities

Number of employees practising	5804	5814
Number of hours spent on these activities	5805	5815
Number of employees attending these activities	5806	5816

Codes	Male	Codes	Female
5804		5814	
5805		5815	
5806		5816	

* Financial advantage for the employer with regard to the entitled employee on their replacement

VALUATION RULES

Bij het opstellen van de jaarrekening werden de hierna volgende waarderingsregels toegepast

Duurzame productiemiddelen worden in de balans opgenomen tegen aanschaffingswaarde of kostprijs. De normale afschrijvingspercentages bedragen : 25 % voor rollend materieel en informatica-apparatuur, 5 of 10 % voor gebouwen, 20 % voor machines, materieel en immateriële vaste activa, 33 1/3 % voor investeringen in research (zowel materiële investeringen als immateriële investeringen) en investeringen in continu-afdelingen. De vaste activa in aanbouw worden eveneens tegen deze percentages afgeschreven. De materiële investeringen worden degressief afgeschreven zolang dit in overeenstemming is met de fiscale wetgeving terzake, waarbij principieel het normale afschrijvingspercentage wordt verdubbeld.

Financiële activa worden in de balans opgenomen tegen aanschaffingsprijs. Daar waar nodig worden waardeverminderingen opgenomen. Deelnemingen, die ook door andere vennootschappen van de groep worden aangehouden, worden gewaardeerd op groepsniveau.

Voorraden worden als volgt gewaardeerd :

- Grondstoffen, verbruiksgoederen en hulpstoffen tegen de laagste aanschafwaarde van het laatste kwartaal. (voor grondstoffen onderhevig aan munt- en prijsfluctuaties kan een waardeaanpassing toegepast worden.)
- Goederen in bewerking en gereed product op basis van de variabele en vaste kostprijs-elementen.
- Handelswaren tegen de aanschafwaarde.

Vorderingen en schulden worden gewaardeerd tegen hun nominale waarde; daar waar nodig worden waardeverminderingen geboekt.

Voorzieningen voor risico's en kosten worden post voor post onderzocht en aan de werkelijkheid aangepast.

Wisselkoersen gebruikt voor de waarderings van de balanselementen, uitgedrukt in vreemde munten, zijn de officiële koersen op afsluitdatum.

Er werden buiten balans verrichtingen (termijncontracten, deviezenopties en swaps) aangegaan, dit ter dekking van risico's inherent aan deviezen en interesten.

De waardering van de aangegane afgeleide producten ter indekking van deviezenrisico's volgen de regels toegepast op de waardering van de onderliggende activa of passiva (symmetrieregels).

De interesten van de aangegane instrumenten ter indekking van het intereestrisico alsmede deze van de onderliggende financiële schulden of vorderingen worden op 'accrual basis' verwerkt.

MANAGEMENT REPORT

Mortsel, 20 februari 2008

Het verslag van de Raad van Bestuur

JAARVERSLAG 2007

Verslag van de Raad van Bestuur waarbij rekenschap gegeven wordt over het beleid, conform wat in Artikel 96 van het Wetboek van Vennootschappen is bepaald.

1. Bij het opstellen van de jaarrekening werden de hierna volgende waarderingsregels toegepast

Duurzame productiemiddelen worden in de balans opgenomen tegen aanschaffingswaarde of kostprijs. De normale afschrijvingspercentages bedragen : 25 % voor rollend materieel en informatica-apparatuur, 5 of 10 % voor gebouwen, 20 % voor machines, materieel en immateriële vaste activa, 33 1/3 % voor investeringen in research (zowel materiële investeringen als immateriële investeringen) en investeringen in continu-afdelingen. De vaste activa in aanbouw worden eveneens tegen deze percentages afgeschreven. De materiële investeringen worden degressief afgeschreven zolang dit in overeenstemming is met de fiscale wetgeving terzake, waarbij principieel het normale afschrijvingspercentage wordt verdubbeld.

Financiële activa worden in de balans opgenomen tegen aanschaffingsprijs. Daar waar nodig worden waardeverminderingen opgenomen. Deelnemingen, die ook door andere vennootschappen van de groep worden aangehouden, worden gewaardeerd op groepsniveau.

Voorraden worden als volgt gewaardeerd :

- Grondstoffen, verbruiksgoederen en hulpstoffen tegen de laagste aanschafwaarde van het laatste kwartaal. (voor grondstoffen onderhevig aan munt- en prijsfluctuaties kan een waardeaanpassing toegepast worden.)
- Goederen in bewerking en gereed product op basis van de variabele en vaste kostprijselementen.
- Handelswaren tegen de aanschafwaarde.

Vorderingen en schulden worden gewaardeerd tegen hun nominale waarde; daar waar nodig worden waardeverminderingen geboekt.

Voorzieningen voor risico's en kosten worden post voor post onderzocht en aan de werkelijkheid aangepast.

Wisselkoersen gebruikt voor de waarderingsregels van de balanselementen, uitgedrukt in vreemde munten, zijn de officiële koersen op afsluitdatum.

Er werden buiten balans verrichtingen (termijncontracten, deviezenopties en swaps) aangegaan, dit ter dekking van risico's inherent aan deviezen en interesten.

De waardering van de aangegane afgeleide producten ter indekking van deviezenrisico's volgen de regels toegepast op de waardering van de onderliggende activa of passiva (symmetrieregels).

De interesten van de aangegane instrumenten ter indekking van het interestrisico alsmede deze van de onderliggende financiële schulden of vorderingen worden op 'accrual basis' verwerkt.

2. Commentaar bij de jaarrekening

- De jaarrekening zoals ze zal worden voorgelegd aan de Algemene Vergadering van 29 april 2008, werd door de Raad van Bestuur aan de hierboven vermelde waarderingsregels getoetst en in die vorm goedgekeurd.

- Aan de Algemene Vergadering zullen de hierna volgende punten in het bijzonder ter goedkeuring worden voorgelegd :

- De jaarrekening sluit met een verlies voor het boekjaar 2007 van EUR -121.862.992,49

- Er wordt voorgesteld dit bedrag als volgt toe te wijzen : vermindering van het overgedragen resultaat met EUR 121.862.992,49. Hierdoor bedraagt het overgedragen resultaat EUR 529.798.405,05.

- Afgeleide financiële instrumenten

Om het risico van de wisselkoersen en de interestwijzigingen te minimaliseren worden passende dekkingscontracten ingezet. Daartoe behoren voornamelijk termijnverrichtingen in vreemde munten, optiecontracten en interestswaps. Het inzetten ervan gebeurt volgens uniforme richtlijnen, is onderworpen aan interne controles en blijft beperkt tot het indekken van de operationele activiteiten en de daarmee verbonden geldbeleggingen en financiële transacties.

- Aandeelhoudersstructuur van Agfa-Gevaert N.V.

In het kader van de wet van 2 maart 1989 (openbaarmaking van belangrijke deelnemingen in op de beurs genoteerde vennootschappen), ontvingen we volgende kennisgeving van participaties (toestand december 2007)

Franklin Resources Inc. 11,50 %
Nordea Investment Funds SA 5,94 %
Classic Fund Management AG 5,14 %
Pioneer Investment Management Ltd 3,00 %

- Toelichtingen bij de belangrijkste posten van de jaarrekening :

MANAGEMENT REPORT

In 2007 realiseerde Agfa-Gevaert N.V. een omzet van EUR 910,5 mio. Dit is tegenover 2006 een daling met 54,9 %. De omzetsdaling wordt voornamelijk veroorzaakt door het feit dat de facturatiestromen zijn gewijzigd na de start van het Global Entrepreneur Model in Agfa Graphics NV en Agfa Healthcare NV op 31.12.06 respectievelijk 01.05.07. Ook draagt de vaste inrichting in UK sinds 2007 niet meer bij tot de omzet van NV (2006 EUR 111,8 mio omzet), sinds de verzelfstandiging tot Agfa Graphics Ltd.

De zilverprijs bedroeg in 2007 gemiddeld 314,3 EUR per kg, een stijging met 6 % tegenover 2006. De gemiddelde maandprijs van het zilver kende gedurende 2007 een volatiel verloop met tussentijdse piekwaarden van 342 EUR per kg in februari '07 en tussentijdse dalwaarden van 291 EUR per kg in augustus '07.

De vennootschap besteedde in België in 2007 EUR 3,7 mio aan onderzoek en ontwikkeling.

In 2007 is het personeelsaantal van Agfa-Gevaert N.V. in België met 1.527 eenheden gedaald tot 2.572 personeelsleden op 31.12.2007. Deze daling is de resultante van de aanwerving van 77 nieuwe medewerkers, van de transfert van 1.308 medewerkers naar Agfa Graphics NV en Agfa Healthcare NV, terwijl 296 medewerkers het bedrijf verlieten.

Het bijkantoor in Duitsland (Agfa-Gevaert NV & Co. KG) droeg in 2007 voor EUR -4,0 mio bij aan het resultaat van de vennootschap.

Agfa-Gevaert N.V. heeft, zoals in het verleden, de nodige maatregelen getroffen om aan de vereisten inzake de milieuwetgeving te voldoen.

In het kader van het 'Agfa Transformation Program (ATP)' werd per 01.05.07 de bedrijfstak van de Healthcare Business binnen Agfa-Gevaert N.V. getransfereerd naar de groepsvennootschap Agfa Healthcare N.V. (boekwaarde voor het getransfereerde netto-actief EUR 235,8 mio).

Waar nodig wordt in het geconsolideerde verslag ingegaan op de thema's die de Agfa-Gevaert groep aanbelangen.

- In 2007 hebben er zich een aantal situaties voorgedaan waarbij een bestuurder rechtstreeks of onrechtstreeks een belangenconflict had met een beslissing van de Raad van Bestuur in het kader van artikel 523 van het Wetboek van Vennootschappen. Voor de toelichting en de betreffende uittreksels uit de notulen van de Raad van Bestuur hieromtrent, verwijzen we naar het hoofdstuk Corporate Governance opgenomen in het geconsolideerd jaarverslag.

- De erelonen van KPMG aangerekend aan de vennootschap met betrekking tot boekjaar 2007 werden integraal opgenomen in de toelichting van de jaarrekening.

3. Belangrijke gebeurtenissen die na het einde van het boekjaar 2007 hebben plaatsgevonden en inlichtingen over de omstandigheden die de ontwikkeling van de vennootschap aanmerkelijk kunnen beïnvloeden

Dergelijke gebeurtenissen hebben zich niet voorgedaan.

4. Vooruitzichten voor 2008

De operationele verbetering van de businesses is de belangrijkste prioriteit voor 2008. De Raad van Bestuur bevestigt zijn engagement voor de gefaseerde splitsing van de onderneming, maar blijft in de loop van 2008 alle mogelijke strategische opties bestuderen.

J. Cornu
Voorzitter van het Directiecomité

L. Verhoeven
Voorzitter Raad van Bestuur

ACCOUNTANT REPORT

Verslag van de commissaris aan de Algemene Vergadering der Aandeelhouders van Agfa-Gevaert NV over de jaarrekening over het boekjaar afgesloten op 31 december 2007

Overeenkomstig de wettelijke en statutaire bepalingen, brengen wij u verslag uit in het kader van ons mandaat van commissaris. Dit verslag omvat ons oordeel over de jaarrekening evenals de vereiste bijkomende vermeldingen.

This is ~~the first~~ not the first control.

Opinion on last period: Unqualified

Wij hebben de controle uitgevoerd van de jaarrekening van Agfa-Gevaert NV over het boekjaar afgesloten op 31 december 2007, opgesteld op basis van het in België van toepassing zijnde boekhoudkundig referentiestelsel, met een balanstotaal van €4.356.160.502,64 en waarvan de resultatenrekening afsluit met een verlies van het boekjaar van €121.813.826,47. Het opstellen van de jaarrekening valt onder de verantwoordelijkheid van het bestuursorgaan. Deze verantwoordelijkheid omvat: het ontwerpen, implementeren en in stand houden van een interne controle met betrekking tot het opstellen en de getrouwe weergave van de jaarrekening zodat deze geen afwijkingen van materieel belang, als gevolg van fraude of van fouten, bevat; het kiezen en toepassen van geschikte waarderingsregels; en het maken van boekhoudkundige ramingen die onder de gegeven omstandigheden redelijk zijn. Het is onze verantwoordelijkheid een oordeel over deze jaarrekening tot uitdrukking te brengen op basis van onze controle. Wij hebben onze controle uitgevoerd overeenkomstig de wettelijke bepalingen en volgens de in België geldende controlenormen, zoals uitgevaardigd door het Instituut der Bedrijfsrevisoren. Deze controlenormen vereisen dat onze controle zo wordt georganiseerd en uitgevoerd dat een redelijke mate van zekerheid wordt verkregen dat de jaarrekening geen afwijkingen van materieel belang bevat. Overeenkomstig deze controlenormen hebben wij controlewerkzaamheden uitgevoerd ter verkrijging van controle-informatie over de in de jaarrekening opgenomen bedragen en toelichtingen. De selectie van deze controlewerkzaamheden is afhankelijk van onze beoordeling welke een inschatting omvat van het risico dat de jaarrekening afwijkingen van materieel belang bevat als geval van fraude of van fouten. Bij het maken van onze risico-inschatting houden wij rekening met de bestaande interne controle van de vennootschap met betrekking tot het opstellen en de getrouwe weergave van de jaarrekening ten einde in de gegeven omstandigheid de gepaste werkzaamheden te bepalen maar niet om een oordeel over de effectiviteit van de interne controle van de vennootschap te geven. Wij hebben tevens de gegrondheid van de waarderingsregels, de redelijkheid van de boekhoudkundige ramingen gemaakt door de vennootschap, alsook de voorstelling van de jaarrekening als geheel beoordeeld. Ten slotte, hebben wij van het bestuursorgaan en van de verantwoordelijken van de vennootschap de voor onze controlewerkzaamheden vereiste ophelderingen en inlichtingen verkregen. Wij zijn van mening dat de door ons verkregen controle-informatie een redelijke basis vormt voor het uitbrengen van ons oordeel.

Naar ons oordeel geeft de jaarrekening afgesloten op 31 december 2007 een getrouw beeld van het vermogen, de financiële toestand en de resultaten van de vennootschap, in overeenstemming met het in België van toepassing zijnde boekhoudkundig referentiestelsel. Zonder afbreuk te doen aan het hierboven tot uitdrukking gebrachte oordeel, vestigen wij de aandacht op toelichting 2 en 12 van de geconsolideerde jaarrekening, waarin de beleidsbeoordelingen en inschattingen zijn opgenomen die door de onderneming werden gehanteerd bij de opstelling van de business plannen per business groep. Het realiseren van het business plan door elk van de drie business groepen is essentieel ter handhaving van de waarde van de financiële vaste activa.

Complementary statement and information

Het opstellen en de inhoud van het jaarverslag, alsook het naleven door de vennootschap van het Wetboek van vennootschappen en van de statuten, vallen onder de verantwoordelijkheid van het bestuursorgaan.

Het is onze verantwoordelijkheid om in ons verslag de volgende bijkomende vermeldingen en inlichtingen op te nemen die niet van aard zijn om de draagwijdte van onze verklaring over de jaarrekening te wijzigen:

- Het jaarverslag behandelt de door de wet vereiste inlichtingen en stemt overeen met de jaarrekening. Wij kunnen ons echter niet uitspreken over de beschrijving van de voornaamste risico's en onzekerheden waarmee de vennootschap wordt geconfronteerd, alsook van haar positie, haar voorzienbare evolutie of de aanmerkelijke invloed van bepaalde feiten op haar toekomstige ontwikkeling. Wij kunnen evenwel bevestigen dat de verstrekte gegevens geen onmiskenbare inconsistenties vertonen met de informatie waarover wij beschikken in het kader van ons mandaat.
- Onverminderd formele aspecten van ondergeschikt belang, werd de boekhouding gevoerd overeenkomstig de in België van toepassing zijnde wettelijke en bestuursrechtelijke voorschriften.
- Wij dienen u geen verrichtingen of beslissingen mede te delen die in overtreding met de statuten of het Wetboek van vennootschappen zijn gedaan of genomen. De verwerking van het resultaat die aan de algemene vergadering wordt voorgesteld, stemt overeen met de wettelijke en statutaire bepalingen.
- Overeenkomstig artikel 523 van het Wetboek van vennootschappen dienen wij tevens verslag uit te brengen over de hiernavolgende verrichtingen die hebben plaatsgevonden waarbij een bestuurder rechtstreeks of onrechtstreeks een belangenconflict had met een beslissing van de Raad van Bestuur. In 2007 hebben er zich vijf situaties voorgedaan waarbij een bestuurder een belangenconflict had van vermogensrechtelijke aard:
 - Op de vergaderingen van de Raad van Bestuur van 17 januari 2007 en 12 december 2007 werd beslist om de Heer Ludo Verhoeven vrijwaring te geven tegen bepaalde aantijgingen en vorderingen ingeleid door AgfaPhoto Holding. Op 12 december 2007 werd beslist om deze vrijwaring uit te breiden met vorderingen ingeleid door de heer A. Ringstmeier.
 - Op de vergadering van de Raad van Bestuur van 20 juni 2007, waarbij de Heer Marc Olivé een tegenstrijdig belang had, werd beslist om niet over te gaan tot uitgifte van Tranche IX van het Long Term Incentive Plan.
 - Op de vergadering van de Raad van Bestuur van 30 juli 2007, waarbij de Heer Karel Van Miert een tegenstrijdig belang had, werd beslist om een strategisch voorstel met betrekking tot de afstoting van één van de divisies van de Groep niet te aanvaarden.
 - Op de vergadering van de Raad van Bestuur van 29 oktober 2007 werd beslist om een bijkomende vergoeding toe te kennen voor de bestuurders Cornu, Verhoeven en Chaffart ingevolge de bijkomende taken die hen door de Raad van Bestuur werden toebedeeld in de verschillende comités. Een overzicht van de vergoedingen per bestuurder is opgenomen in het hoofdstuk Corporate Governance van het jaarverslag van de groep Agfa-Gevaert.

Antwerpen, 18 maart 2008
Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren
Commissaris vertegenwoordigd door

ACCOUNTANT REPORT

Erik Helsen
Bedrijfsrevisor

Theo Erauw
Bedrijfsrevisor

This report was drawn up in Antwerpen on 2008-03-18.