

AGFA-GEVAERT

NAAMLOZE VENNOOTSCHAP [LIMITED LIABILITY COMPANY]
SEPTESTAAT 27
2640 MORTSEL
COMPANY NUMBER 0404 021 727

INVITATION TO THE ANNUAL GENERAL MEETING

The shareholders are hereby invited to participate in the annual general meeting of the company which will be held on April 26, 2005 at 11 a.m. at the principal office, 2640 Mortsel, Belgium, Septestraat 27 with the following agenda:

1. Annual Report of the Board of Directors and report of the Statutory Auditor.
2. Approval of the financial statements of the financial year concluded on December 31, 2004.

Proposal for resolution: the general meeting resolves to approve the financial statements of the financial year concluded on December 31, 2004, as prepared by the Board of Directors.

3. Allocation of profit.

Proposal for resolution: the general meeting resolves to allocate the profit of the past financial year as follows:

- compensation of capital: 75,632,808 euro, or 60 eurocents gross per share (coupon no. 6), payable as of April 27, 2005;
 - transfer of 599,838.35 euro to the reserves.
4. Consolidated accounts of the financial year concluded on December 31, 2004 and consolidated reports of the Board of Directors and the Statutory Auditor.

5. Discharge of the Directors and the Statutory Auditor.

Proposal for resolution: the general meeting resolves, by separate vote, to discharge the Directors and the Statutory Auditor from all liability deriving from the performance of their mandates during the past financial year.

6. Appointment of Directors.

Mr. Gedopt resigns as Director of the company with immediate effect. The mandates of Messrs. Bamelis, Chaffart, Oosterlinck, Van Miert, von Kyaw and Verhoeven as Directors of the company expire at this general shareholder's meeting. Mr. von Kyaw, having reached the mandatory board retirement age and Mr Bamelis no longer seek re-election. Mr. Marc Olivié, 65 West 13th Street, New York, NY 10011 presented himself as a candidate for the Board of Directors.

Proposal for resolution: the general meeting resolves to (re)appoint Messrs Chaffart, Olivié, Oosterlinck, Van Miert and Verhoeven for a 3 year period to come into effect today and terminate immediately after the annual meeting that will consider the approval of the financial year ending on December 31, 2007.

7. Remuneration of Directors.
8. Statement on the Belgian Code on Corporate Governance compliance.

9. Miscellaneous.

With reference to the law of August 2, 2002 and in accordance with article 28, 6° of the articles of incorporation, the Board of Directors resolved that, in accordance with article 28, 5°, the holders of bearer shares who wish to attend the meeting and exercise their voting rights, have to submit evidence that they were holder of the number of shares with which they want to participate to the voting on the fifth working day prior to the general shareholders' meeting at midnight i.e. on April 19, 2005 at midnight, irrespective of the number of shares they will hold on the day of the general shareholders' meeting.

The aforementioned evidence can be submitted by letter, fax (32-3-444.72.29) or e-mail (marie-josee.crols@agfa.com) arriving at the company's principal office or at an office of the ING bank no later than April 20, 2005 at midnight.

The holders of registered shares must inform the company, no later than April 20, 2005, by telephone or in writing (letter, fax, e-mail) about their intention to attend the meeting, and with how many shares they wish to participate in the voting.

The shareholders wishing to attend the meeting have to present themselves for registration on April 26 from 9.45 till no later than 10.45 a.m.

The shareholders who wish to have themselves represented should make use of the proxy form which was prepared and approved by the Board of Directors in accordance with article 30 of the articles of incorporation, and a copy of which can be obtained at the company's principal office by a mere telephone request. The proxy form will be available also on the company's website www.agfa.com/investors.

Other powers of proxy will not be accepted. The powers of proxy must be deposited at the company's principal office no later than April 20, 2005.

The Board of Directors

The annual report 2004 will be available on www.agfa.com/investors as from April 12.