## Long term incentive plan: Term Sheet

1. Grant price: 3,45 EUR

2. Vesting period: 3 (calendar) years

3. Exercise period: 10 years

Key T&C's	vested options	unvested options
Resignation	90d to exercise	cancelled
Redundancy	no change to vesting/exercise schedule	
Retirement	no change to vesting/exercise schedule	
Dismissal for cause	cancelled	cancelled
Disability/decease	no change to vesting/exercise schedule	